

BBVA Group Highlights

BBVA GROUP HIGHLIGHTS (CONSOLIDATED FIGURES)			
	30-06-04	30-06-03	Δ%
BALANCE SHEET (million euros)			
Total assets	316,396	277,874	13.9
Total lending (gross)	165,634	147,620	12.2
On-balance-sheet customer funds	195,986	182,771	7.2
Other customer funds managed	119,872	112,024	7.0
Total customer funds managed	315,858	294,795	7.1
Shareholders' funds (including profit for the year)	15,349	13,126	16.9
INCOME STATEMENT (million euros)			
Net interest income	3,519	3,348	5.1
Core revenues	5,169	4,946	4.5
Ordinary revenues	5,443	5,349	1.8
Operating profit	2,670	2,479	7.7
Pre-tax profit	2,118	1,873	13.1
Net attributable profit	1,355	1,167	16.1
DATA PER SHARE AND MARKET CAPITALIZATION			
Share price	10.98	9.15	20.0
Market capitalization (million euros)	37,232	29,242	27.3
Net attributable profit	0.40	0.37	10.6
Book value	4.53	4.11	10.2
PER (Price/earnings ratio; times) ⁽¹⁾	14.2	13.1	
P/BV (Price/book value ratio; times)	2.4	2.2	
SIGNIFICANT RATIOS (%)			
Operating profit/ATA	1.79	1.82	
ROE (Net attributable profit / Average equity)	19.8	19.3	
ROA (Net profit/Average total assets)	1.04	1.10	
RORWA (Net profit/Risk weighted average assets)	1.80	1.87	
Efficiency ratio	44.9	46.6	
NPL ratio (Nonperforming assets/Total risks)	1.11	1.59	
NPL coverage ratio	223.4	183.8	
CAPITAL ADEQUACY RATIOS (BIS regulations) (%)			
Total	12.0	12.0	
Core capital	5.9	6.0	
TIER I	8.0	8.1	
OTHER INFORMATION			
Number of shares (million)	3,391	3,196	
Number of shareholders	1,132,490	1,183,969	
Number of employees	84,958	86,791	
• Spain	30,784	31,275	
• America ⁽²⁾	52,198	53,464	
• Rest of the world	1,976	2,052	
Number of branches	6,927	6,968	
• Spain	3,361	3,384	
• America ⁽²⁾	3,376	3,384	
• Rest of the world	190	200	

N.B.: Non-audited data. Consolidated statements follow generally accepted accounting principles of Bank of Spain Circular 4/91 and later Circulars.

(1) The 1H04 PER is calculated taking into consideration the median of the analysts' estimates (July 2004).

(2) Including those relating to the BBVA Group's banking and pension fund management activities in all the Latin-American countries in which it is present.