

BBVA Spain consolidates its leadership in the financing of photovoltaic installations in Comunidad Valenciana and Murcia

- In Valencia and Murcia alone it has financed over €50m in the form of financial leasing

BBVA is at the forefront in the financing of roof-mounted photovoltaic installations. Its position is especially well consolidated in the Community of Valencia and in the Murcia region, areas in which just in leasing there are over 100 installations financed for a value exceeding €50m.



The photovoltaic installation financed by BBVA on the Valencia Congress Hall

BBVA has financed several public photovoltaic projects, amongst which the Valencia Congress Hall is remarkable for its originality. It was inaugurated on Thursday last by the city's mayor, Ms Rita Barberá.

The panels installed on Valencia's new Congress Hall, designed by the architect Norman Foster, adapt to the shape of the roof and fully uphold the building's unique character.

Financing sustainability

Approval is expected to be granted shortly to the Royal Decree that will define the new regulatory framework that especially favours the installation of roof-mounted photovoltaic projects. This new scenario will enable BBVA to continue growing in a sector that is both profitable and yet environmentally-friendly.

The new system is set to recognize the advantages provided by such installations mounted either on the roof or on the façade of buildings and industrial premises, as they do not take up any extra space and help to make society at large more aware of renewable energy.

Accordingly, plans are afoot for sharp growth in installations of this nature, albeit in a more controlled manner than in recent years and focusing more on roofs and buildings than on the actual ground, where growth may possibly be lower.

The new regulations will prioritize roof-mounted photovoltaic installations over ground-based ones and, furthermore, it is estimated that the quota allocated to the former will be twice that contemplated for the latter. This will regulate investments of this type in which BBVA is already the referent bank.