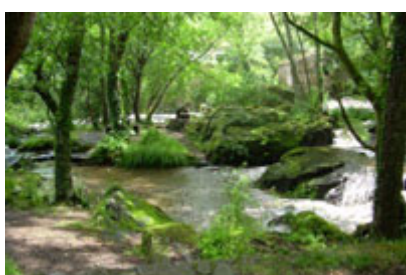


BBVA Stands out in Dow Jones Sustainability Indexes

This year BBVA has again maintained its prominent place in the Dow Jones Sustainability Indexes (DJSI), occupying positions well above the average for the financial sector in all three areas analysed (economic, environmental and social). Only 10% of the just over 2500 companies included in the overall Dow Jones index form part of the DJSI.



The DJSI includes leading corporations in terms of economic, social and environmental sustainability at worldwide (DJSI World) and European (DJSI Stoxx) levels. BBVA's prominent place in these indexes confirms the Group's commitment to development. In the economic area it scores 89% compared to a financial industry average of 65%. In the environmental area its score is 63% compared to an industry average of 38%, and in the social area it scores 74% while the average is just 49%.

Only 10% of the 2540 companies in the overall Dow Jones index form part of the DJSI. In 2008, DJIS World comprises 320 companies (20 of which are Spanish), with 33 new companies included and 25 eliminated from the index.

The Dow Jones Sustainability Index rewards best practices in corporate responsibility at listed companies. A major new feature this year is the inclusion of analyses covering companies from emerging economies such as China, India and Russia. Investment companies from at least 16 countries currently manage around \$6 billion (over €4 billion) linked to the DJSI.

The DJSI was created in 1999, and has since become a global exponent of Socially Responsible Investing (SRI). Best practices in social and environmental matters have come to be seen as good indicators of quality in management and governance of variable income securities for investors, which makes them a variable to be taken into account when selecting securities for investment portfolios.

An independent external agency conducts a preliminary analysis of all corporations included in this index to accredit their use of innovative practices in the fields of sustainability and corporate responsibility. In selecting companies, value is placed on their management of matters such as corporate governance, environmental risk management, purchasing policy, attracting and holding onto talent, labour practices and ecoefficiency.

The BBVA Group's membership of this select index since 2001 evidences its commitment to encouraging sustainable development in the framework of its corporate responsibility policy.