

BBVA chairs the Spanish Forum for Socially Responsible Investment, the SpainSIF.

The SpainSIF is formally set up

- **The forum will promote the integration of environmental, social and good cooperative government criteria in investment policies in Spain through dialogue with the various social groups.**
- **It is made up of 32 institutions interested in promoting Socially Responsible Investment in Spain. Antoni Ballabriga, the manager of BBVA's Corporate Reputation and Responsibility Department, will chair the Forum.**

On June 10th, under the chairmanship of BBVA, the Spanish Forum for Socially Responsible Investment, or SpainSIF was set up in Madrid. This association is a platform of consensus and reference to generate and disclose knowledge regarding Socially Responsible Investment (SRI) and to increase awareness and promote changes in the decisions taken by the investment community, governments, companies and citizens in general.



Participants in the Spanish Forum for Socially Responsible Investment.

To achieve its goals, the association will use the following strategic plans of action:

1. Promotion of the SRI to generate supply and demand in Spain, for which it will carry out the following activities:

Promotion of SRI by means of education campaigns and/or information regarding SRI. Publications and other services. Promoting research into SRI in cooperation with Universities, Business Schools and Institutions.

2. The transmission of a multi-faceted and independent vision of the various areas that affect the promotion of SRI in Spain.

3. The preparation of a strategic plan with goals set out for the three coming years and an annual review, in order to promote SRI in Spain.

The following institutions are founding members of the forum:

- Section 1 financial institutions: BBVA, Bancaja, Banco Popular, BBK, Caja Burgos, Caja Navarra, CECA and Triodos Bank.
- Section 2 management institutions: Caser, Credit Agricole Asset Management, Fonditel, Gestión de Previsión y Pensiones, Ibercaja Gestión, Pictet, Santander Asset Management and Sararin Alén.
- Section 3 SRI service providers: Analistas Internacionales de Sostenibilidad, Esade, Instituto de Empresa, Novaster, UNED and Vigeo.
- Section 4 non-profit organizations linked to SRI: AECA, AERI, FETS, Forética, Economists without Frontiers, FIARE, Ecology and Development Foundation, and GEN Fundación (CREA).
- Section 5 unions: CCOO and UGT

The constituent assembly appointed the positions of the Board of Directors and the Executive Committee. The Committee includes Antoni Ballabriga as Chairman on behalf of BBVA, Inés García-Pintos on behalf of CECA as Vice Chairman of section 1, Luís Peña on behalf of Fonditel as Vice Chairman of section 2, Joaquín Garralda on behalf of the Instituto de Empresa as Vice Chairman of section 3, Beatriz Fernández on behalf of Economists without Frontiers as Vice Chairman of section 4 and Carlos Bravo on behalf of CCOO as Vice Chairman of section 5. Manuel Álvarez on behalf of Caser will act as Treasurer and Germán Granda on behalf of Forética will be the Secretary.

In the coming months, the Board of Directors will work to prepare a Strategic Plan with goals set out for the three coming years in order to promote SRI in Spain.