

# BBVA Group Highlights

<b>BBVA GROUP HIGHLIGHTS</b>			
<small>(CONSOLIDATED FIGURES)</small>			
	31-03-04	31-03-03	Δ%
<b>BALANCE SHEET (million euros)</b>			
Total assets	304,639	271,830	12.1
Total lending (gross)	157,221	144,168	9.1
On-balance-sheet customer funds	192,740	178,825	7.8
Other customer funds managed	118,500	105,925	11.9
Total customer funds managed	311,240	284,750	9.3
Shareholders' funds (including profit for the year)	15,094	12,385	21.9
<b>INCOME STATEMENT (million euros)</b>			
Net interest income	1,684	1,650	2.1
Core revenues	2,508	2,456	2.1
Ordinary revenues	2,672	2,653	0.7
Operating profit	1,279	1,217	5.2
Pre-tax profit	1,067	892	19.6
Net attributable profit	667	514	29.9
<b>DATA PER SHARE AND MARKET CAPITALIZATION</b>			
Share price	10.77	7.63	41.2
Market capitalization (million euros)	36,519	24,384	49.8
Net attributable profit	0.20	0.16	25.1
Book value	4.45	3.88	14.9
PER (Price/earnings ratio; times) <sup>(1)</sup>	14.6	10.9	
P/BV (Price/book value ratio; times)	2.4	2.0	
<b>SIGNIFICANT RATIOS (%)</b>			
Operating profit/ATA	1.75	1.81	
ROE (Net attributable profit / Average equity)	20.3	16.9	
ROA (Net profit/Average total assets)	1.04	1.02	
RORWA (Net profit/Risk weighted average assets)	1.76	1.72	
Efficiency ratio	46.0	47.1	
NPL ratio (Nonperforming assets/Total risks)	1.23	1.78	
NPL coverage ratio	209.8	167.5	
<b>CAPITAL ADEQUACY RATIOS (BIS regulations) (%)</b>			
Total	12.1	12.6	
Core capital	5.7	6.0	
TIER I	8.0	8.5	
<b>OTHER INFORMATION</b>			
Number of shares (million)	3,391	3,196	
Number of shareholders	1,150,391	1,189,260	
Number of employees	85,695	88,960	
• Spain	31,017	31,588	
• America <sup>(2)</sup>	52,678	55,331	
• Rest of the world	2,000	2,041	
Number of branches	6,943	7,027	
• Spain	3,380	3,415	
• America <sup>(2)</sup>	3,370	3,410	
• Rest of the world	193	202	

N.B.: Non-audited data. Consolidated statements follow generally accepted accounting principles of Bank of Spain Circular 4/91 and later Circulars.

(1) The 1Q04 PER is calculated taking into consideration the median of the analysts' estimates (April 2004).

(2) Including those relating to the BBVA Group's banking and pension fund management activities in all the Latin-American countries in which it is present.