

# BBVA Group Highlights

<b>BBVA GROUP HIGHLIGHTS</b>			
<small>(CONSOLIDATED FIGURES)</small>			
	30-09-04	30-09-03	Δ%
<b>BALANCE SHEET (million euros)</b>			
Total assets	310,333	284,816	9.0
Total lending (gross)	170,067	150,217	13.2
On-balance-sheet customer funds	195,899	179,369	9.2
Other customer funds managed	123,009	112,032	9.8
Total customer funds managed	318,908	291,401	9.4
Shareholders' funds (including profit for the year)	15,659	13,141	19.2
<b>INCOME STATEMENT (million euros)</b>			
Net interest income	5,261	5,023	4.7
Core revenues	7,784	7,471	4.2
Ordinary revenues	8,153	7,974	2.2
Operating profit	4,016	3,686	9.0
Pre-tax profit	3,233	2,977	8.6
Net attributable profit	2,059	1,739	18.4
<b>DATA PER SHARE AND MARKET CAPITALIZATION</b>			
Share price	11.08	8.86	25.1
Market capitalization (million euros)	37,571	28,315	32.7
Net attributable profit	0.61	0.54	12.4
Book value	4.62	4.11	12.3
PER (Price/earnings ratio; times) <sup>(1)</sup>	14.1	12.7	
P/BV (Price/book value ratio; times)	2.4	2.2	
<b>SIGNIFICANT RATIOS (%)</b>			
Operating profit/ATA	1.78	1.78	
ROE (Net attributable profit / Average equity)	19.7	19.2	
ROA (Net profit/Average total assets)	1.04	1.08	
RORWA (Net profit/Risk weighted average assets)	1.79	1.83	
Efficiency ratio	44.8	46.7	
NPL ratio (Nonperforming assets/Total risks)	1.05	1.52	
NPL coverage ratio	235.8	180.2	
<b>CAPITAL ADEQUACY RATIOS (BIS regulations) (%)</b>			
Total	12.0	12.5	
Core capital	6.0	6.1	
TIER I	8.0	8.2	
<b>OTHER INFORMATION</b>			
Number of shares (million)	3,391	3,196	
Number of shareholders	1,117,771	1,179,013	
Number of employees	84,617	85,687	
• Spain	30,820	30,975	
• America <sup>(2)</sup>	51,831	52,666	
• Rest of the world	1,966	2,046	
Number of branches	6,936	6,916	
• Spain	3,372	3,347	
• America <sup>(2)</sup>	3,378	3,371	
• Rest of the world	186	198	

N.B.: Non-audited data. Consolidated statements follow generally accepted accounting principles of Bank of Spain Circular 4/91 and later Circulars.

(1) The 9M04 PER is calculated taking into consideration the median of the analysts' estimates (October 2004).

(2) Including those relating to the BBVA Group's banking and pension fund management activities in all the Latin-American countries in which it is present.