

The BBVA share

THE BBVA SHARE

	31-03-04	31-12-03	31-03-03
Number of shareholders	1,150,391	1,158,887	1,189,260
Number of shares issued	3,390,852,043	3,195,852,043	3,195,852,043
Daily average number of shares traded	37,791,802	32,436,618	31,442,809
Daily average trading (million euros)	409.06	297.86	269.27
Maximum price (euros)	11.47	10.99	10.39
Minimum price (euros)	10.15	6.83	6.83
Closing price (euros)	10.77	10.95	7.63
Book value per share (euros)	4.45	3.88	3.88
Market capitalization (million euros)	36,519	34,995	24,384

SHARE PERFORMANCE RATIOS

	31-03-04	31-12-03	31-03-03
Price/Book value (times)	2.4	2.8	2.0
PER (Price/Earnings; times) ⁽¹⁾	14.6	15.7	10.9
Yield (Dividend/Price; %) ⁽²⁾	3.81	3.51	5.03

(1) PER at 31-3-04 is calculated on the profit median estimated by analysts (April 2004).

(2) Dividend yield at 31-3-04 is calculated using the median of analysts' estimates (April 2004).

SHARE PRICE INDEX

(31-12-03=100)

