

The BBVA share

THE BBVA SHARE

	30-09-04	30-06-04	30-09-03
Number of shareholders	1,117,771	1,132,490	1,179,013
Number of shares issued	3,390,852,043	3,390,852,043	3,195,852,043
Daily average number of shares traded	35,629,208	35,887,982	32,177,422
Daily average trading (million euros)	390.30	392.21	288.70
Maximum price (euros)	11.48	11.48	10.39
Minimum price (euros)	10.15	10.15	6.83
Closing price (euros)	11.08	10.98	8.86
Book value per share (euros)	4.62	4.53	4.11
Market capitalization (million euros)	37,571	37,232	28,315

SHARE PERFORMANCE RATIOS

	30-09-04	30-06-04	30-09-03
Price/Book value (times)	2.4	2.4	2.2
PER (Price/Earnings; times) ⁽¹⁾	14.1	14.2	12.7
Yield (Dividend/Price; %) ⁽²⁾	3.88	3.92	4.33

(1) PER at 30-9-04 is calculated on the profit median estimated by analysts (October 2004).

(2) Dividend yield at 30-9-04 is calculated using the median of analysts' estimates (October 2004).

SHARE PRICE INDEX

(31-12-03=100)

