

BBVA Group Highlights

(Consolidated figures)

	30-09-13	Δ%	30-09-12	31-12-12
Balance sheet (million euros)				
Total assets	607,777	(5.9)	645,447	637,785
Loans and advances to customers (gross)	356,986	(5.4)	377,383	367,415
Deposits from customers	303,656	5.2	288,709	292,716
Other customer funds ⁽¹⁾	95,109	5.3	90,287	91,774
Total customer funds ⁽¹⁾	398,765	5.2	378,997	384,491
Total equity	47,355	8.2	43,750	43,802
Income statement (million euros)				
Net interest income	10,853	(3.2)	11,212	15,122
Gross income	16,303	(1.7)	16,583	22,441
Operating income	7,954	(8.1)	8,652	11,655
Income before tax	2,926	60.1	1,827	1,659
Net attributable profit	3,077	85.8	1,656	1,676
Data per share and share performance ratios				
Share price (euros)	8.26	35.1	6.11	6.96
Market capitalization (million euros)	47,283	43.7	32,901	37,924
Net attributable profit per share (euros) ⁽²⁾	0.54	79.0	0.30	0.31
Book value per share (euros)	8.27	1.8	8.13	8.04
P/BV (Price/book value, times)	1.0		0.8	0.9
Significant ratios (%)				
ROE (Net attributable profit/average equity)	9.2		5.3	4.0
ROTE (Net attributable profit/average tangible equity)	11.4		6.7	5.0
ROA (Net income/average total assets)	0.79		0.46	0.37
RORWA (Net income/average risk-weighted assets)	1.49		0.85	0.70
Efficiency ratio	51.2		47.8	48.1
Risk premium	1.67		1.92	2.15
NPA ratio	6.7		4.8	5.1
NPA coverage ratio	60		69	72
Capital adequacy ratios (%)				
Core capital	11.4		10.8	10.8
Tier I	11.5		10.8	10.8
BIS Ratio	13.6		13.3	13.0
Other information				
Number of shares (millions)	5,724	6.4	5,382	5,449
Number of shareholders	980,481	(2.7)	1,007,410	1,012,864
Number of employees ⁽³⁾	113,293	(3.6)	117,475	115,852
Number of branches ⁽³⁾	7,688	(4.8)	8,072	7,978
Number of ATMs ⁽³⁾	20,282	0.5	20,181	20,177

General note: These quarterly statements have not been audited. The consolidated accounts of the BBVA Group have been drawn up according to the International Financial Reporting Standards (IFRS) adopted by the European Union and in conformity with Bank of Spain Circular 4/2004, together with the changes introduced therein. As for the stake in Garantí Group, the information is presented on an on-going basis, accounted for by the proportional consolidation method and, therefore, without early application of the IFRS 10, 11 and 12.

(1) They do not include the assets under management by pension fund administrators in Chile, Mexico, Colombia and Peru.

(2) Basic earnings per share which includes the eventual dilution of the contingent convertible securities into shares, issued in the second quarter of 2013.

(3) Excluding Garantí.

Profit-adjusted information ⁽¹⁾	30-09-13	Δ%	30-09-12	31-12-12
Net attributable profit	2,638	(31.5)	3,850	5,025
Net attributable profit per share adjusted (euros) ⁽²⁾	0.47	(32.3)	0.69	0.90
ROE	7.9		12.3	11.9
ROTE	9.7		15.5	15.0
ROA	0.69		0.94	0.91
RORWA	1.31		1.73	1.70

(1) Adjusted based on the result of real-estate activity in Spain, the profit from the pension business in Latin America, the badwill from Unnim, the reinsurance operation on the individual life risk insurance portfolio in Spain and of the new classification of refinanced loans.

(2) Basic earnings per share which includes the eventual dilution of the contingent convertible securities into shares, issued in the second quarter of 2013.

Consolidated income statement: quarterly evolution ⁽¹⁾

(Million euros)

	2013			2012			
	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Net interest income	3,551	3,679	3,623	3,910	3,877	3,741	3,594
Net fees and commissions	1,114	1,126	1,052	1,126	1,104	1,061	1,062
Net trading income	569	630	719	646	319	461	340
Dividend income	56	47	19	17	35	311	27
Income by the equity method	162	164	51	191	169	175	191
Other operating income and expenses	(113)	(153)	7	(32)	6	57	51
Gross income	5,339	5,493	5,471	5,858	5,512	5,806	5,265
Operating expenses	(2,777)	(2,814)	(2,758)	(2,855)	(2,771)	(2,633)	(2,528)
Personnel expenses	(1,452)	(1,454)	(1,458)	(1,472)	(1,447)	(1,396)	(1,347)
General and administrative expenses	(1,042)	(1,080)	(1,025)	(1,089)	(1,064)	(1,001)	(951)
Depreciation and amortization	(283)	(279)	(276)	(294)	(259)	(236)	(230)
Operating income	2,562	2,679	2,712	3,003	2,741	3,173	2,738
Impairment on financial assets (net)	(1,854)	(1,336)	(1,376)	(2,675)	(2,038)	(2,182)	(1,085)
Provisions (net)	(137)	(130)	(167)	(228)	(195)	(98)	(130)
Other gains (losses)	(198)	(172)	343	(269)	(561)	(311)	(223)
Income before tax	373	1,040	1,513	(168)	(53)	582	1,299
Income tax	(13)	(261)	(395)	220	275	3	(223)
Net income from on-going operations	360	779	1,118	52	222	584	1,076
Net income from discontinued operations	7	570	823	138	83	75	96
Net income	368	1,349	1,941	190	305	659	1,173
Non-controlling interests	(172)	(202)	(206)	(170)	(159)	(154)	(168)
Net attributable profit	195	1,147	1,734	20	146	505	1,005
Adjusted ⁽²⁾	(631)	200	870	(1,155)	(901)	(1,067)	(226)
Net attributable profit (adjusted) ⁽²⁾	827	947	865	1,175	1,047	1,572	1,231
Basic earnings per share (euros)	0.03	0.20	0.31	0.01	0.03	0.09	0.19
Basic earnings per share diluted (euros) ⁽³⁾	0.03	0.20	0.31	0.01	0.03	0.09	0.20
Adjusted earnings per share diluted (euros) ⁽²⁻³⁾	0.14	0.16	0.15	0.21	0.19	0.29	0.23

(1) Pro forma financial statements with Garanti Group accounted for by the proportional consolidation method, without early application of the IFRS 10, 11 and 12

(2) Adjusted based on the result of real-estate activity in Spain, the profit from the pension business in Latin America, the goodwill from Unnim, the reinsurance operation on the individual life-risk insurance portfolio in Spain and of the new classification of refinanced loans

(3) Basic earnings per share which includes the eventual dilution of the contingent convertible securities into shares, issued in the second quarter of 2013.

10.25.2013

Consolidated income statement: quarterly evolution ⁽¹⁾

(Million euros)

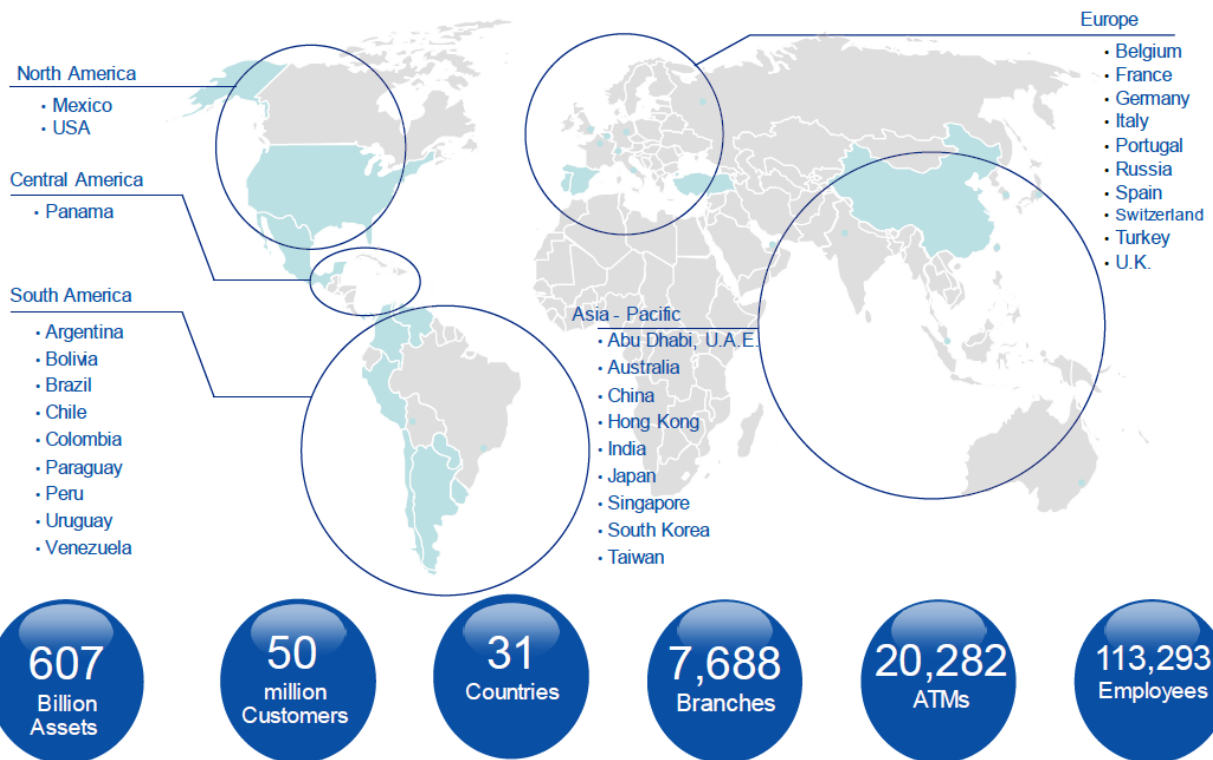
	January-Sep. 13	Δ%	Δ% at constant exchange rates	January-Sep. 12
Net interest income	10,853	(3.2)	1.4	11,212
Net fees and commissions	3,292	2.0	5.4	3,228
Net trading income	1,918	71.2	78.9	1,121
Dividend income	122	(67.3)	(67.2)	373
Income by the equity method	376	(29.8)	(29.6)	536
Other operating income and expenses	(259)	n.m.	n.m.	113
Gross income	16,303	(1.7)	1.9	16,583
Operating expenses	(8,349)	5.3	8.7	(7,931)
Personnel expenses	(4,364)	4.2	7.4	(4,190)
General and administrative expenses	(3,147)	4.3	8.0	(3,016)
Depreciation and amortization	(838)	15.6	19.9	(725)
Operating income	7,954	(8.1)	(4.3)	8,652
Impairment on financial assets (net)	(4,566)	(13.9)	(13.2)	(5,305)
Provisions (net)	(434)	2.6	12.7	(423)
Other gains (losses)	(28)	(97.5)	(97.5)	(1,096)
Income before tax	2,926	60.1	85.8	1,827
Income tax	(669)	n.m.	n.m.	55
Net income from on-going operations	2,257	19.9	34.4	1,883
Net income from discontinued operations	1,400	n.m.	n.m.	254
Net income	3,657	71.1	89.6	2,137
Non-controlling interests	(581)	20.7	43.3	(481)
Net attributable profit	3,077	85.8	101.9	1,656
Adjusted ⁽²⁾	438	n.m.	n.m.	(2194)
Net attributable profit (adjusted) ⁽²⁾	2,638	(31.5)	(29.0)	3,850
Basic earnings per share (euros)	0.55			0.30
Basic earnings per share diluted (euros) ⁽³⁾	0.54			0.30
Adjusted earnings per share diluted (euros) ⁽²⁻³⁾	0.47			0.69

(1) Pro forma financial statements with Garanti Group accounted for by the proportional consolidation method, without early application of the IFRS 10, 11 and 12

(2) Adjusted based on the result of real-estate activity in Spain, the profit from the pension business in Latin America, the reinsurance operation on the individual life-risk insurance portfolio in Spain and of the new classification of refinanced loans.

(3) Basic earnings per share which includes the eventual dilution of the contingent convertible securities into shares, issued in the second quarter of 2013.

About BBVA



BBVA is a customer-centric global financial services group founded in 1857. The Group has a solid position in Spain, it is the largest financial institution in Mexico and it has leading franchises in South America and the Sunbelt Region of the United States. Its diversified business is biased to high-growth markets and it relies on technology as a key sustainable competitive advantage. Corporate responsibility is at the core of its business model. BBVA fosters financial education and inclusion, and supports scientific research and culture. It operates with the highest integrity, a long-term vision and applies the best practices. The Group is present in the main sustainability indexes.