

TO

Reduce inequality within and among countries

BBVA INITIATIVES

Fiscal transparency

Description

Corporate Principles in BBVA's Tax and Fiscal Strategy, a strategy that sets the policies, principles and values that should guide the Group's behavior on tax matters.

BBVA is committed to providing transparency in tax payments, and since 2011 has voluntarily disclosed a breakdown of its total tax contribution in the countries where it has a significant presence

Corporate Principles in BBVA's Tax and Fiscal Strategy

Current Situation (2018)

- Annual Report on Fiscal Transparency for Companies adhering to the CBPT (Code of Good Tax Practices), along with its corporate tax return for the previous year
- € 9.752 billion taxes paid globally in 2018

Future Plans

Plan to reduce the number of offshore financial centers