

Statement from the Chairman Carlos Torres Vila

Sustainability is a **strategic priority for BBVA**. Very relevant challenges such as climate change or the fight against inequality affect us all and need to be tackled at an unprecedented pace.

Helping our clients in their transition to a more sustainable future also **represents a huge opportunity**.

That is why we believe we must, and we can, be more ambitious, **doubling our sustainability pledge** to go further.

Our new goal is to **channel 200 billion euros by 2025** in sustainable financing, exactly two times our current commitment for the same period. A figure that places us as one of the world's leading banks in this area.

These 200 billion come after **other important steps** taken this year, such as the decision to stop financing companies with coal-related activities; or our 2050 net zero commitment.

In short, at BBVA we want to contribute to the global collective effort against climate change and promote inclusive growth, leaving no one behind. Two pillars that guide our pledge and purpose that is "To bring the age of opportunity to everyone."