

Statement from Onur Genç regarding 3Q21 BBVA Results

Our results have shown an excellent evolution in the quarter of 2021.

Our net attributable profit has reached €1.4 billion, one of the highest ever, on the back of strong core revenue growth, and solid underlying risk performance. I would also like to highlight our strong capital generation in the quarter and our capital strength, which obviously allow us to continue growing and to increase our shareholder's distributions.

On growth, we have acquired more than six and a half million new customers so far this year, an all-time record also.

Additionally, we are observing an increasing trend in those clients acquired through digital channels, 48 percent more than a year ago.

On shareholders' distributions, I am happy to report that the European Central Bank has authorized our share buyback plan with a maximum size of 3.5 billion, up to 10 percent of our shares. This is clearly one of the largest share buyback plans in Europe to date.

In conclusion, an amazing quarter in terms of results enabling us to continue to grow profitably and create value for our shareholders.