

## Statement from Carlos Torres Vila regarding 4Q21 BBVA Results

In 2021 we achieved our highest recurring profit of the past ten years, €5.07 billion. This was made possible thanks to the recovery in activity, which led to significant growth in our revenue, and to lower provisions.

Thanks to these excellent results and our strong capital position, we have significantly increased the distributions for our shareholders.

On the one hand, through a share buyback plan of €3.5 billion, one of the largest in Europe.

And on the other, the dividend. Following the upcoming AGM, we will pay our shareholders €0.23 per share, which together with €0.08 from last October, amount to a total of €0.31, the highest dividend per share, in cash, of the past ten years.

It has also been a year of extraordinary progress in the execution of our strategy. We are living in a time of unprecedented disruption driven by innovation and sustainability, two trends in which BBVA is pioneering.

Today, 40 percent of new customers join the bank via digital channels, up from 4 percent just five years ago. And more than 70 percent of sales are made digitally.

But, without a doubt, the most relevant trend is decarbonization. This year we have channeled more than €35 billion in sustainable financing and we have moved forward in our commitment to be net zero by 2050. Moreover, we will devote €550 million to social initiatives through 2025. This progress has led BBVA to take the first position in the Dow Jones Sustainability Index worldwide.

All of this has been possible thanks to the great team of more than 110,000 people that make up BBVA and our more than 81 million customers around the world.

Looking forward, the outlook is very positive. Thanks to this team, our great financial strength and the ambitious goals we have set for ourselves, we will continue to grow and support families and businesses in the recovery phase.