

BBVA

Creating Opportunities

Annual General Meeting **2022**

Carlos Torres Vila

Chair



BBVA has achieved the highest
recurrent result in the past 10
years

5,069 €M

+18.7%
vs 2019

Delivering on our clear commitment to shareholder value creation

PROFITABILITY

(ROTE)

BBVA

12%

EUROPEAN PEERS

7.7 %

TANGIBLE BOOK VALUE PER SHARE

+ DIVIDENDS (VS. DEC-20)

BBVA

+10.1%

EUROPEAN PEERS

+6.8 %

We are significantly increasing our shareholders' distributions

THE HIGHEST CASH DIVIDEND PER SHARE IN THE PAST TEN YEARS

31 € cents₁

ONE OF THE LARGEST SHARE BUYBACK PROGRAM IN EUROPE

3,500 €M

NEW DIVIDEND POLICY

40-50%

PAYOUT

TOTAL SHAREHOLDERS' DISTRIBUTIONS

~ **5,500** €M₂

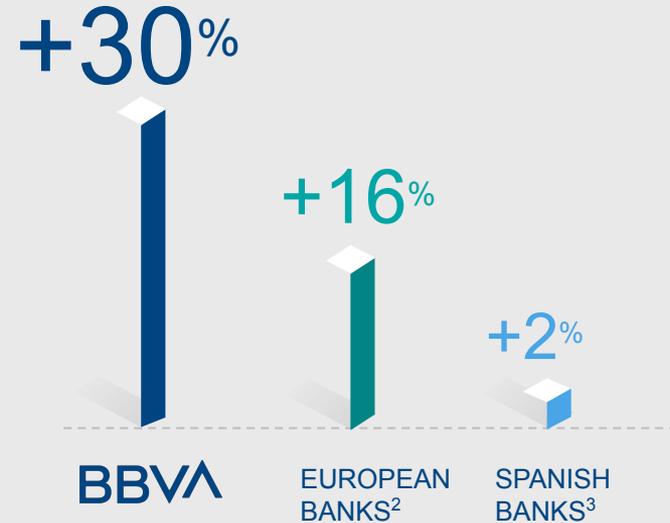
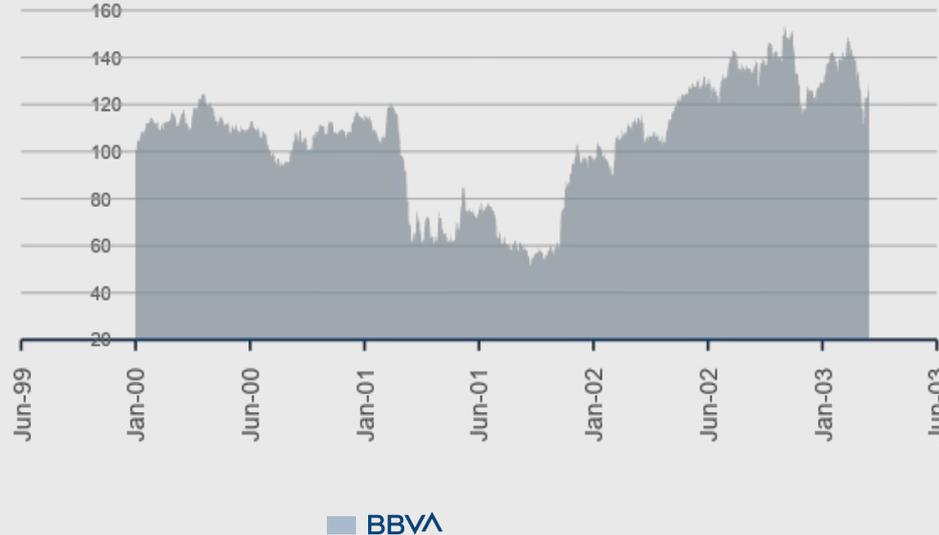
(1) Includes €23 cents to be paid in Apr-22, after General Shareholders approval.

(2) Considering €2.0 Bn of cash distribution to shareholders in 2021 and €3.5 Bn share buyback program

Higher shareholders' return than the industry

SHARE PRICE+ DIVIDENDS EVOLUTION SINCE 2019

(TOTAL SHAREHOLDER RETURN)



(1) Data as of 17th March (2) Stoxx 600 Banks. (3) BKIA, CABK, SAB, SAN.

BBVA has a **solid capital position**

to continue investing in profitable growth

CAPITAL RATIO HIGHER THAN REGULATORY REQUIREMENT

12.75%

CET1 FL

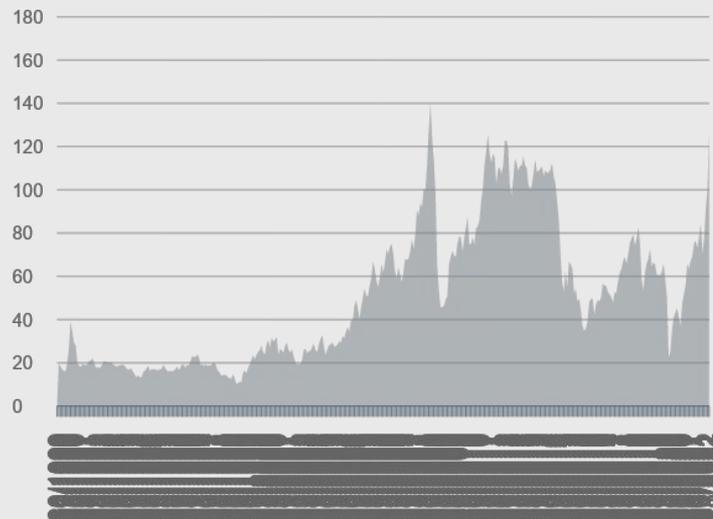
8.60%

requirement

An environment of increasing uncertainty

OIL (BRENT) EVOLUTION PRICE IN EUROPE

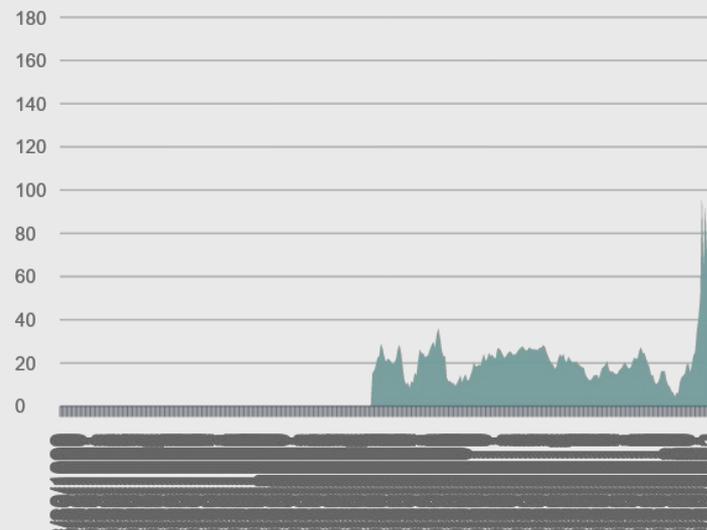
(BRENT FUTURE PRICE)



Source: Bloomberg.

NATURAL GAS PRICE EVOLUTION IN EUROPE

(DUTCH TTF FUTURE NATURAL GAS)

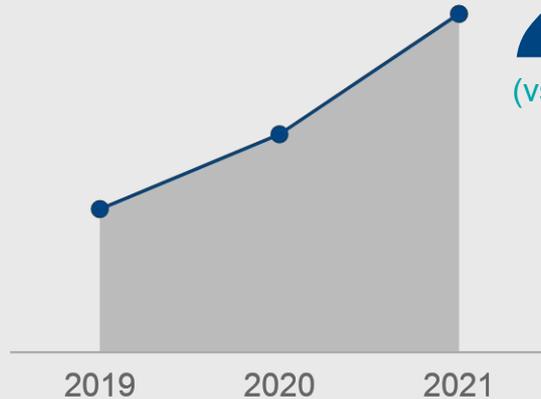


Source: Bloomberg.

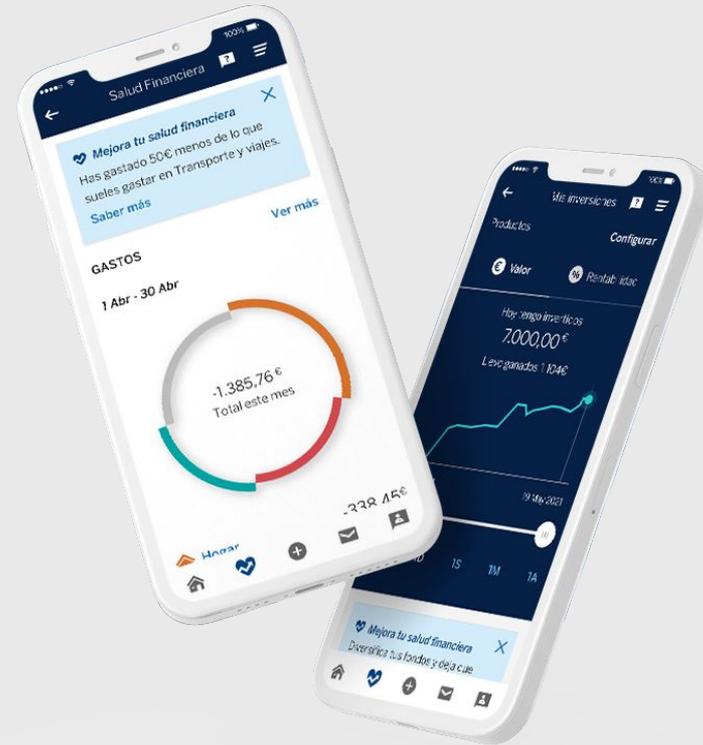
Digitalization has accelerated exponentially

DIGITAL TRANSACTIONS

(WEB & APP)



2x
(vs. pre COVID)



We offer our clients **the best service** leveraging data and technology



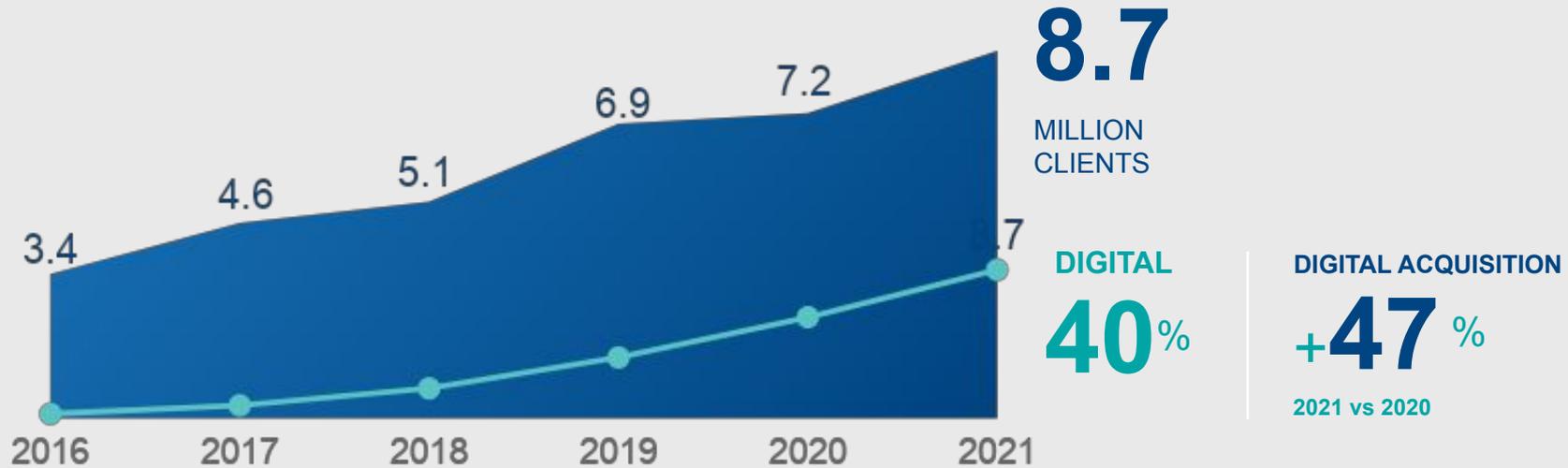
Digital experience
leader in Europe
5 years in a row



FORRESTER
The Forrester Digital Experience
Review™: European Mobile
Banking Apps, Q3 2021



We have fostered **customer growth** driven by our **digital edge**



We are entering
new markets
using our digital
capabilities

A world map with several countries highlighted in blue: Mexico, Brazil, Spain, Italy, and Turkey. Callout boxes with logos and names are connected to these regions by lines.

NEON
(BRAZIL)

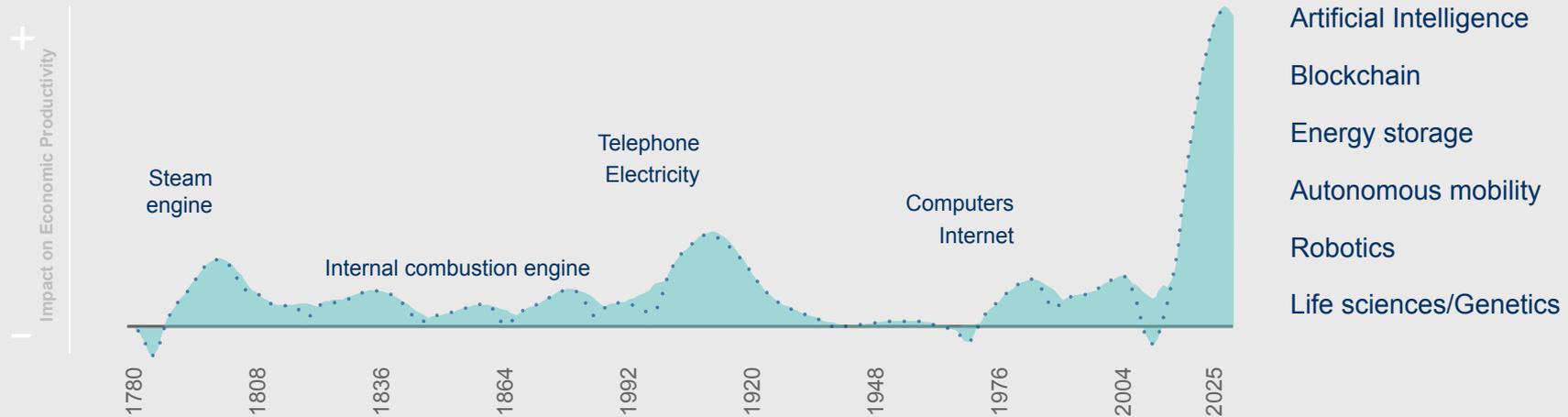
Atom bank
(UK)

solarisBank
(EUROPE)

BBVA
(ITALY)

Beyond digital, we are experiencing an unprecedented **disruptive wave**

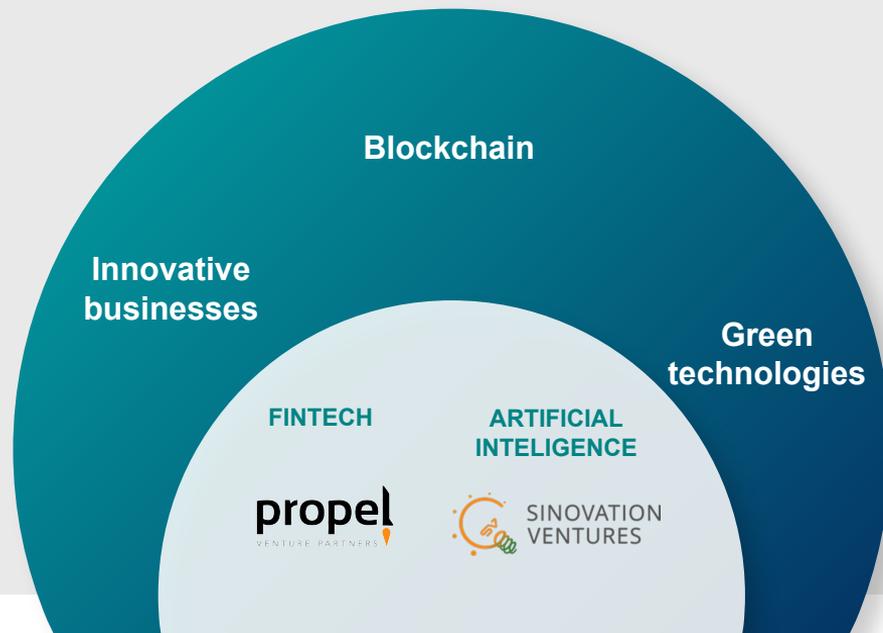
IMPACT ON ECONOMIC PRODUCTIVITY



We support innovation across all sectors

**BEING THE BANK OF THE
FUTURE WINNERS**

**REDOUBLE OUR INVESTMENTS IN
INNOVATIVE MODELS**



Decarbonization is an enormous challenge and a source of opportunities

GREEN HOUSE GAS EMISSION BY 2050



GLOBAL INVESTMENT NEEDS

(2021-2050)

275

\$ Trillion

We have pushed forward our commitment to Net Zero by 2050

2030 DECARBONIZATION GOALS SET IN CO₂ SELECTIVE INTENSIVE INDUSTRIES



-52% kg CO₂e/MWh

POWER



-23% kg CO₂/tn

STEEL



Phase-out

COAL



-46% g CO₂/km

AUTO



-17% kg CO₂/tn

CEMENT

We are pioneers in Sustainability

SUSTAINABLE FINANCE

(€BN)

200€BN

PLEDGE 2025

Total channeled

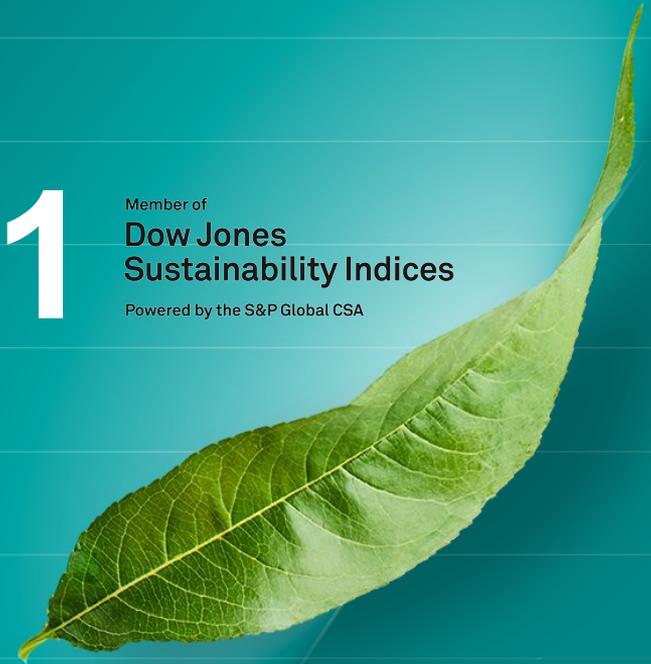
86€BN

2018 2019 2020 2021 2022 2023 2024 2025

#1

Member of
**Dow Jones
Sustainability Indices**

Powered by the S&P Global CSA





We are reinforcing our **social commitment to inclusive growth**

BBVA COMMUNITY COMMITMENT 2025

550€M

Investments

7,000€M

Microloans

Our foundations contribution to society is outstanding

Fundación
BBVA

Fundación
 **BBVA**

 Fundación
BBVA Microfinanzas

We thrive thanks to our **great and engaged team**



Customers
come first



We think big



We are one team

“To bring the **age of
opportunity** to everyone”

BBVA

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Chair