

Statement on BBVA 4Q22 earnings from Carlos Torres Vila

2022 was a year of growth for BBVA. We had the highest profit in our history, with significant growth in lending and major advances in our strategy, focused on digitization, innovation and sustainability. We set a record for new customer acquisition: more than 11 million. Sales on digital channels continue to gain ground, and currently represent nearly 80 percent of all sales.

Our sustainable business is growing so quickly that we decided to raise our target once again and we now aim to mobilize €300 billion by 2025. Decarbonization is non-negotiable and will require colossal investments. This represents a huge opportunity for companies and for families. And therefore, it is an extraordinary opportunity for BBVA, as we support and advise our clients in their transition to a more sustainable world.

As for the results, our 2022 profit reached €6.4 billion, nearly 40 percent higher than in 2021. Of this amount, we are going to distribute more than €3 billion through a significantly higher dividend of €0.43 per share, and a new share buyback program of €422 million. And all of this while maintaining a sound capital position.

Without a doubt, 2022 was a year of growth for our customers, our shareholders and our employees, who made all of this possible. Looking ahead, and despite the uncertainty, in 2023 we will continue to create opportunities for everyone and to contribute to the economic and social growth of the countries in which we have a presence.