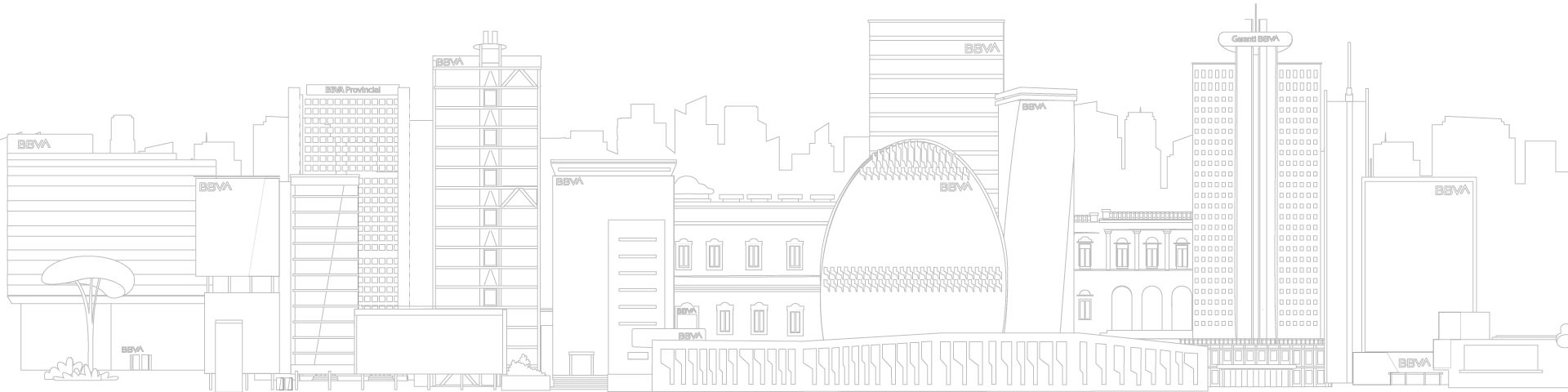


BBVA

Annual General
Meeting

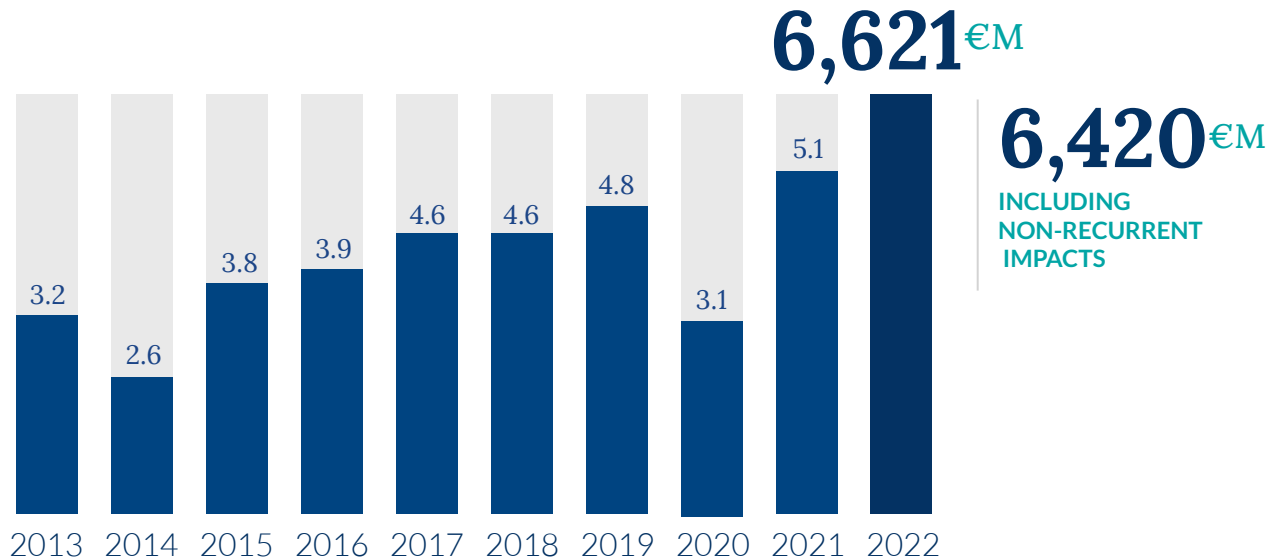
2023

Onur Genç
CEO



Excellent net attributable profit

RECURRENT NET ATTRIBUTABLE PROFIT¹ (CURRENT €BILLION)



PROFIT

ATTRIBUTABLE

+31%

vs. 2021

PER SHARE

+48%

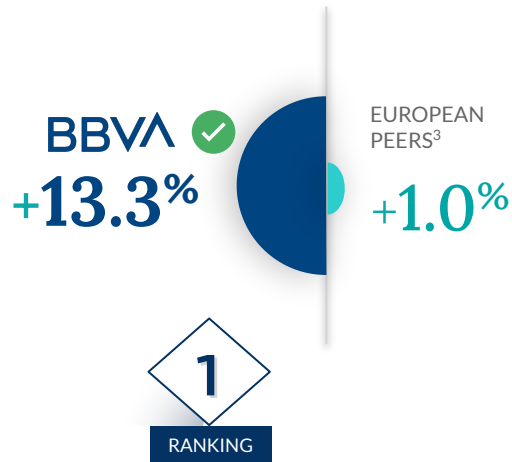
vs. 2021

(1) Recurrent Net Attributable Profit and recurrent EPS figures exclude the extraordinary impacts as reported in each year's result presentation. For 2022, EPS is calculated considering the total outstanding number of shares as of 31/12/22 excluding the average treasury shares. For 2021, EPS is calculated considering the average number of shares, excluding average treasury shares (included 112 million shares acquired in the share buyback program).

Leading the European industry in **growth**, **profitability** and **efficiency**

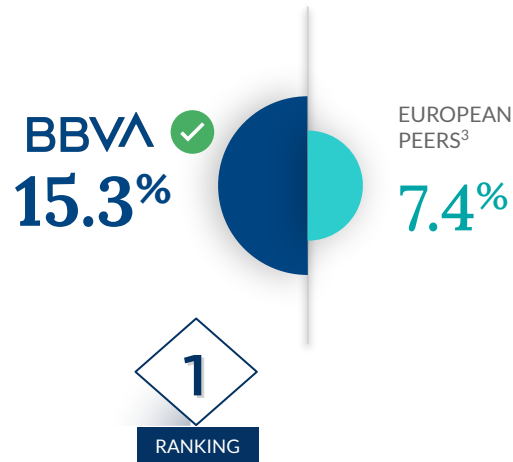
GROWTH¹

(ANNUAL GROWTH OF GROSS LOANS)



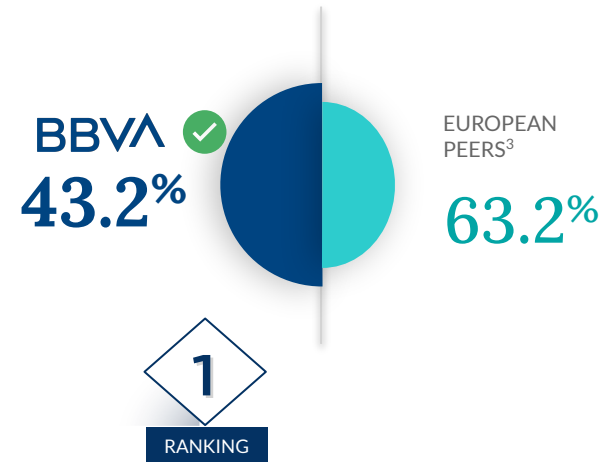
PROFITABILITY²

(RETURN OVER TANGIBLE EQUITY)



EFFICIENCY

(EXPENSES / GROSS INCOME)

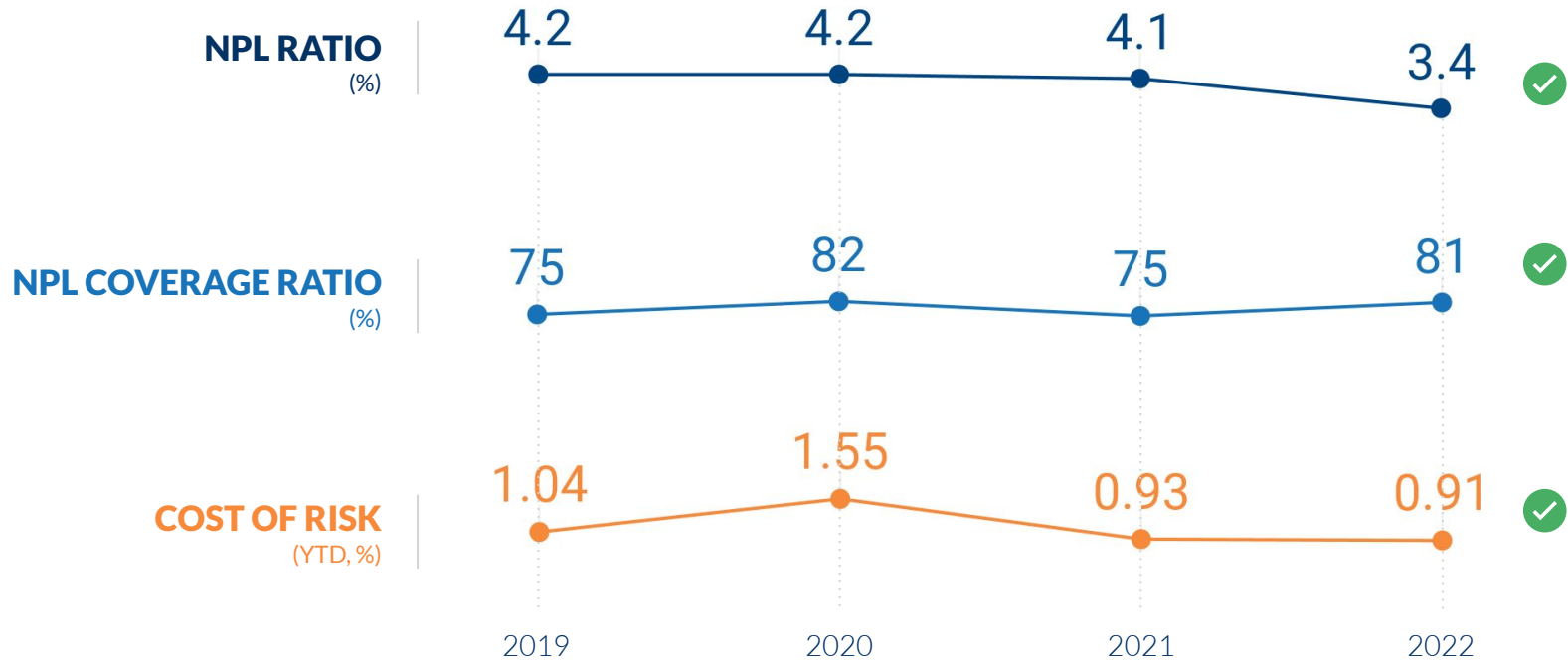


(1) Growth rate for BBVA including Performing Loans under management excluding repos and variation in constant Euros. Including gross loans and current Euros the ratio would be 11.9%.

(2) BBVA ROTE excludes non recurring impacts, otherwise the ratio would be 14.8%.



(3) European Peer Group: BNPP, CASA, CMZ, HSBC, ISP, LBG, SAN, SG, UBS, UCG, CS, DB, NWG, BARC. Peers data are based on reported figures as of 12M22.

While maintaining a **prudent risk management**



NOTE: For comparison purposes, data from 2019, 2020 and 2021 excludes the US business sold to PNC.

Outstanding performance in all business areas

BBVA	ATTRIBUTABLE PROFIT		CUSTOMERS
	NET PROFIT (€M)	VAR.% vs. 2021 ¹	NEW CUSTOMERS (Thousands)
 SPAIN	1,678	+8%	+786
 MEXICO	4,182	+45%	+4,911
 TURKEY	509	n.a. ²	+3,060
 SOUTH AMERICA	734	+80%	+2,407

(1) Variation in constant Euros. (2) Does not apply due to hyperinflationary accounting and changes in shareholding.

Extraordinary position towards the future thanks to **our strengths**

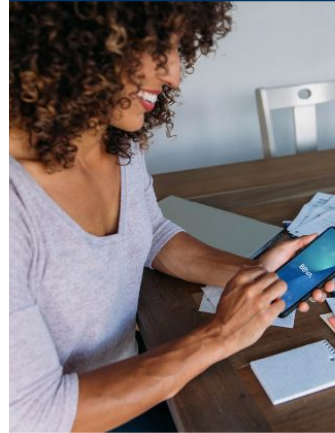
Leading
franchises



Strong
capital
position



Leadership in
digitalization
and innovation








Trend-setters
in
sustainability



The best team



Leading franchises in attractive markets

BBVA	LOAN MARKET SHARE	Minimum scale required	ROE (RETURN OVER EQUITY)	Above peer average
 SPAIN	13.5%	✓	13.2%	✓
 MEXICO	24.4%	✓	24.5%	✓
 TURKEY¹	17.6%	✓	51.1%	
 COLOMBIA	10.9%	✓	18.1%	✓
 PERU	20.3%	✓	18.2%	✓

Note: Market share data as of December 2022 and ROE as of 12M22. Loan market share in Colombia as of November 2022 and ROE 11M22 respectively. (1) Among private banks.

Maintaining a **solid capital position**

**CAPITAL RATIO SIGNIFICANTLY
ABOVE REQUIREMENT**

CET1 FL

12.61%

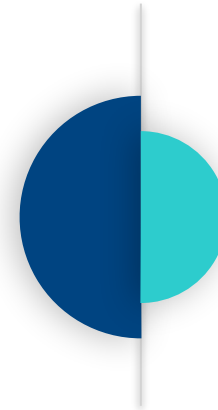
8.63%

requirement

CAPITAL QUALITY

(DENSITY OF RISK WEIGHTED ASSETS / TOTAL ASSETS)

BBVA ✓
47%

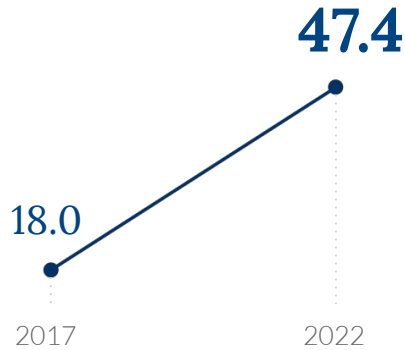


**EUROPEAN
PEERS**
29%

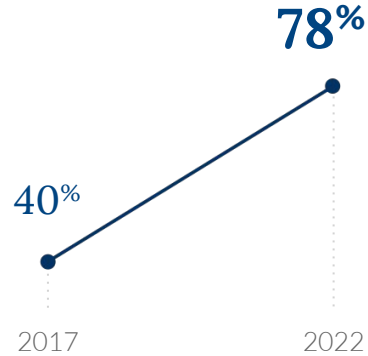
Note: European Peer Group: BNPP, CASA, CMZ, HSBC, ISP, LBG, SAN, SG, UBS, UCG, CS, DB, NWG, BARC.
Peers data as of Dec. 22

Leadership in digitalization and innovation, taking advantage of globality

MOBILE CUSTOMERS (MILLIONS OF CUSTOMERS)



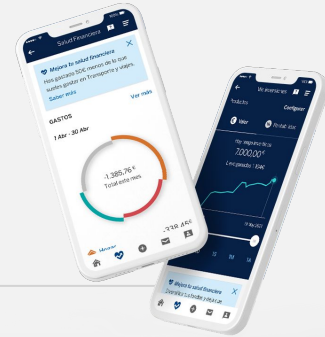
DIGITAL SALES (%, UNITS)



GLOBAL RETAIL MOBILE APP (GLOMO)

80%

Design and
Software
Reusability



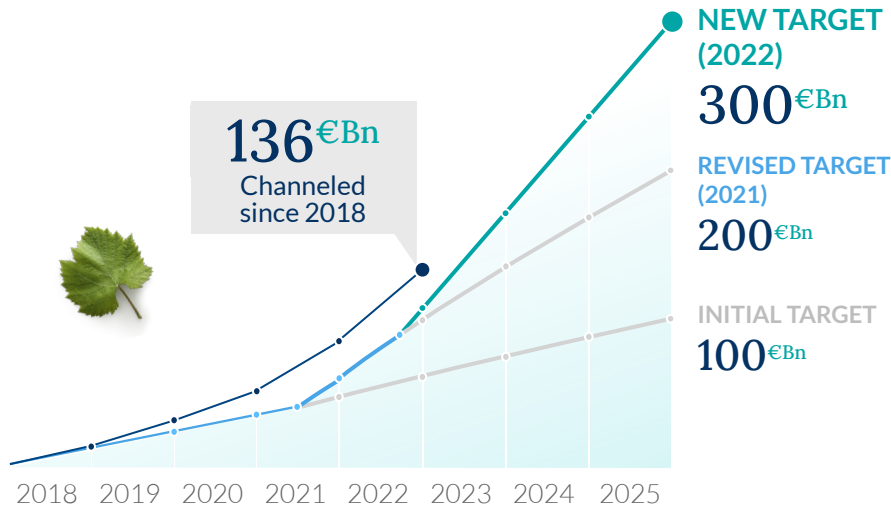
TOP 3

in 12 Apps out of 14 in the App market

We are strongly growing our **sustainable business**

EVOLUTION OF ACCUMULATED SUSTAINABLE BUSINESS

(€Bn; SINCE 2018)

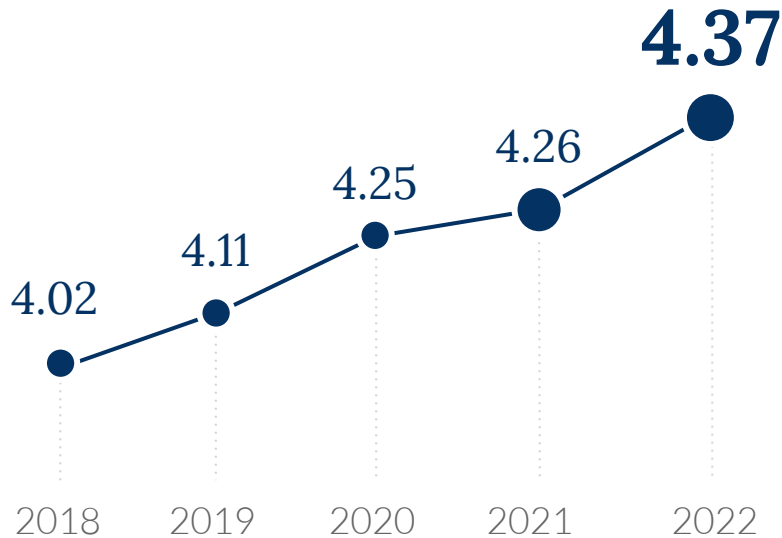


Developing sustainable products and advising our clients



The best and most engaged team

EMPLOYEE ENGAGEMENT SURVEY GALLUP®



BUILDING KEY STRATEGIC CAPABILITIES

Campus
BBVA / **The
Camp**

43.7 learning hours per
employee

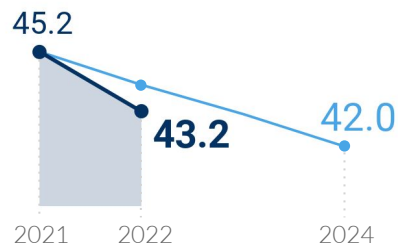
16,000 software
developers



On track to achieve our **ambitious long term goals**

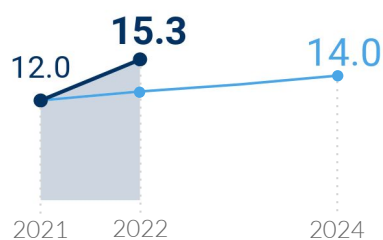
COST-TO-INCOME

(%)



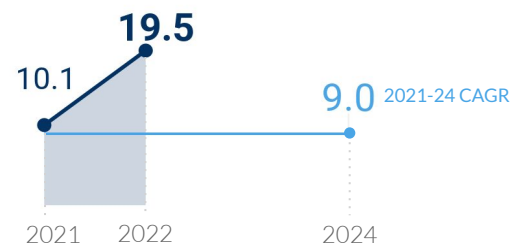
ROTE¹

(%)



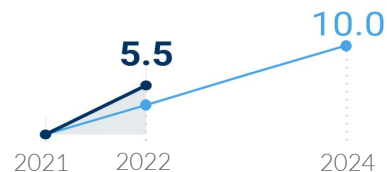
TBV / SHARE + DIVIDENDS

(YoY %)



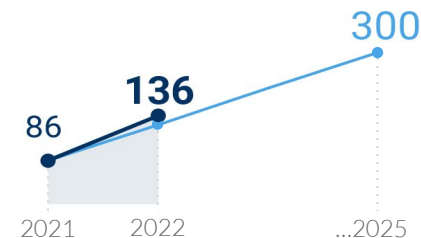
NEW TARGET CUSTOMERS²

(MILLION CUMULATIVE)



SUSTAINABLE BUSINESS

(€ Bn, CUMULATIVE SINCE 2018)



BBVA

Annual General
Meeting

2023

Onur Genç
CEO

