



BBVA

2024

Annual General Meeting

Carlos Torres Vila

Chair

2023 has been a great year for
BBVA, on which we continued
creating opportunities
for everyone



Banks promote economic growth, channeling **savings** towards **productive investments**



In 2023 we expanded the scope of our activity, with a **greater positive impact on society**

LOAN GROWTH

+7.6%

140,000

FAMILIES BOUGHT THEIR HOME



550,000

SMEs AND SELF-EMPLOYED



70,000

LARGER CORPORATES



INCLUSIVE GROWTH FINANCING

15,000 €M

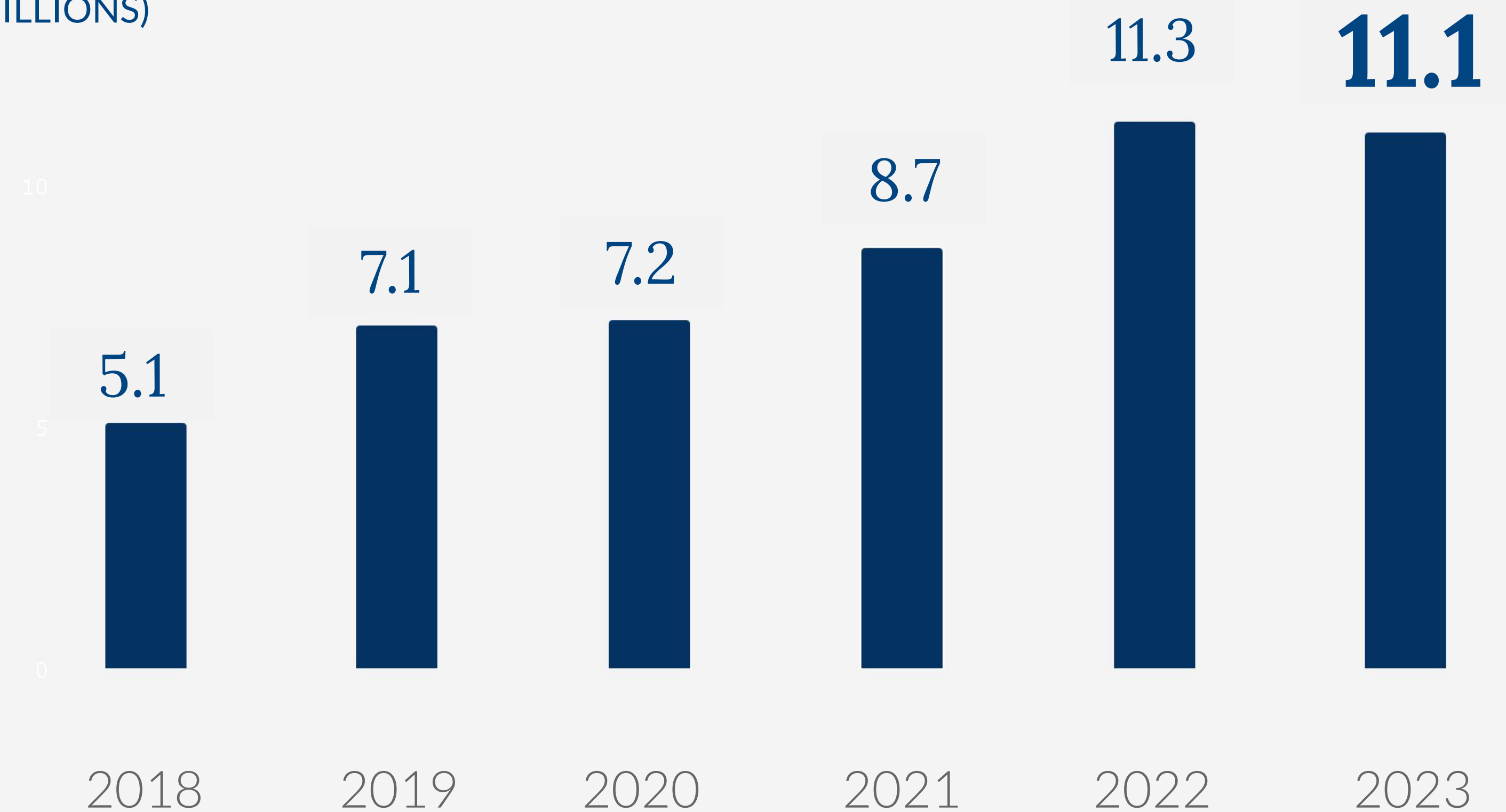
channeled in the year

Note: annual loan growth in constant euros

We continue incorporating **new customers**, **more than 11 million** this year

NEW CUSTOMERS ADDED EVERY YEAR

(BBVA GROUP, MILLIONS)



72 millions
active clients

Note: Gross customer acquisition through own channels for retail segment. Excludes the US business sold to PNC for comparison purposes.

Our pioneering strategy has allowed us obtain **the best results of our history**

NET ATTRIBUTABLE PROFIT

8,019 €M

ATTRIBUTABLE

+26%

vs. 2022

PER SHARE

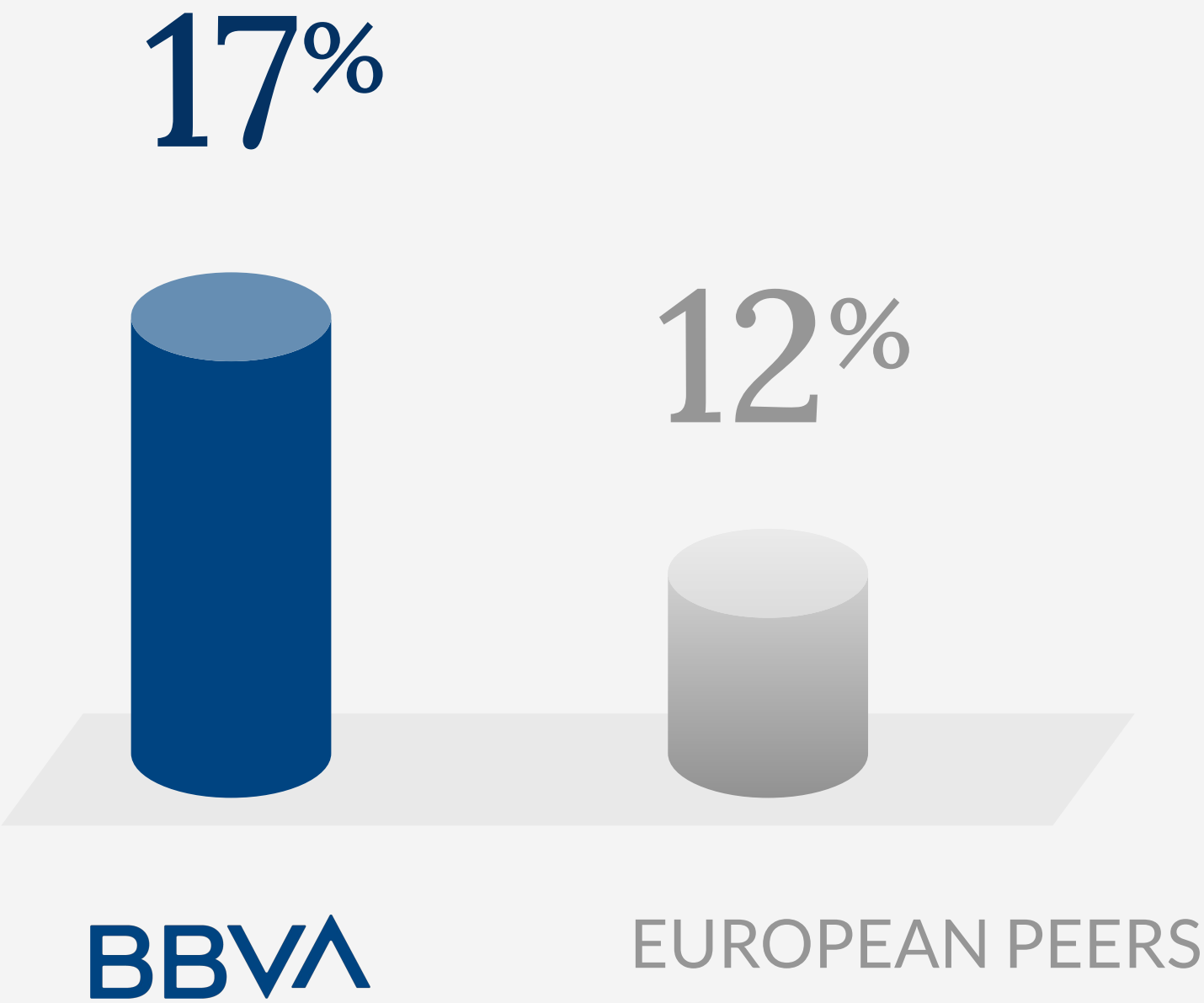
+32%

vs. 2022

We generate **value for our shareholders**

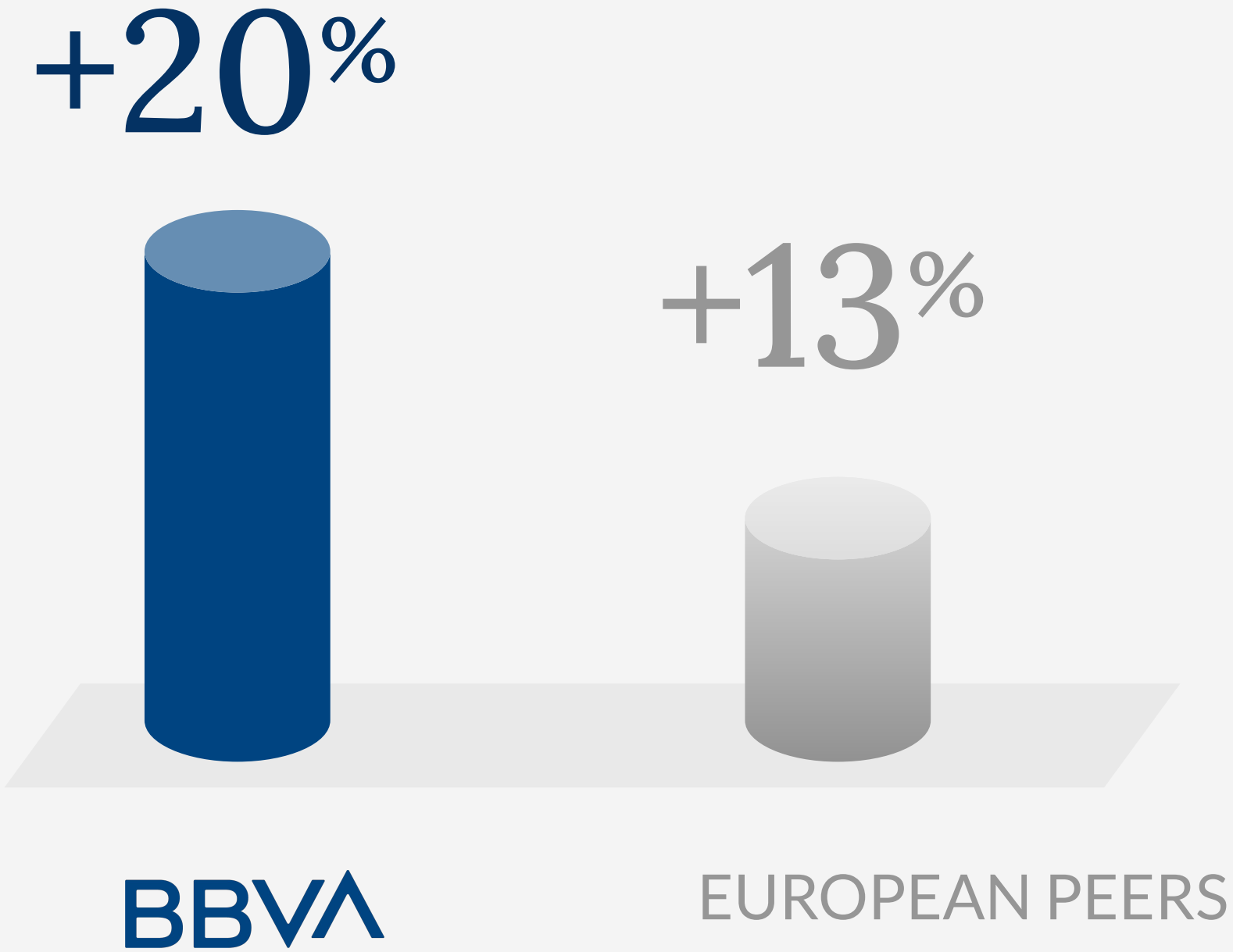
PROFITABILITY

(ROTE, 2023)



BOOK VALUE GROWTH

(BOOK VALUE + DIVIDENDS
€ / SHARE, VS. DEC.22)



Note: European Peer Group: BARC, BNPP, CABK, CASA, DB, HSBC, ING, ISP, LBG, NDA, SAN, SG, UCG.

We increase remuneration to our shareholders

PAY-OUT 2023

50%
of Net Attributable Profit

4,010€M

CASH DIVIDEND

55€ cts.
/share

**NEW SHARE BUYBACK
PROGRAM**

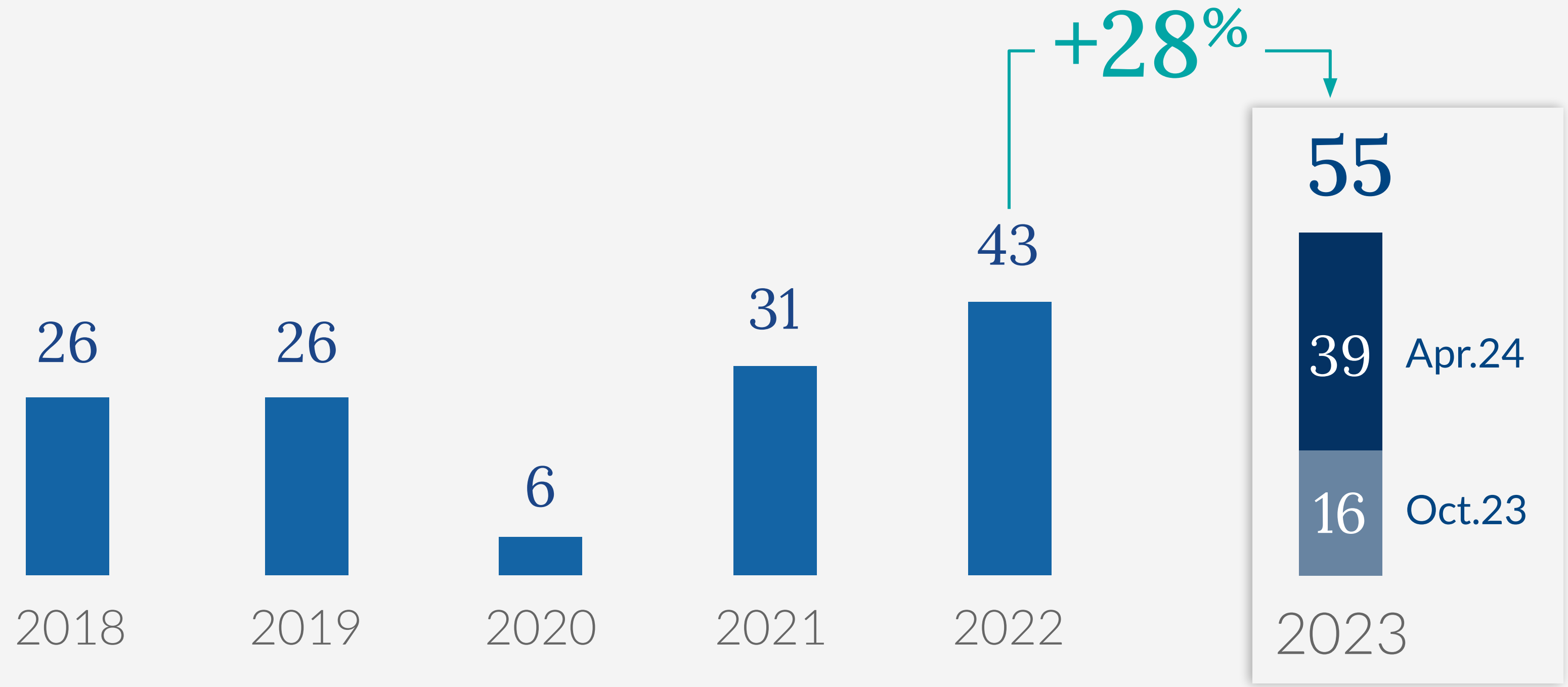
781€M

Note: Cash dividend gross amount.

One more year **we increase our dividend significantly**

CASH DIVIDEND

(€ CTS/SHARE)



SINCE 2021

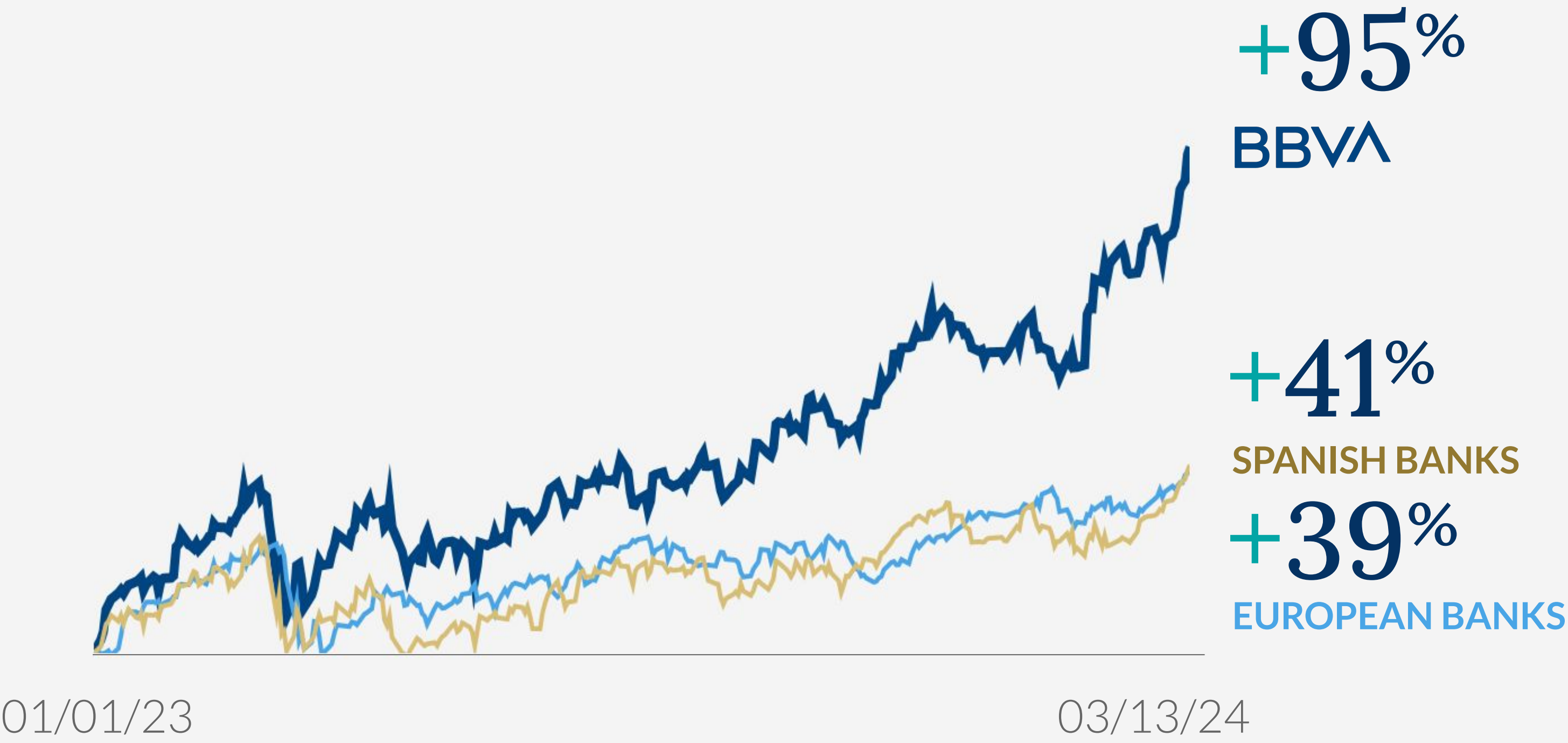
13,182 €M distributed

14% shares cancelled

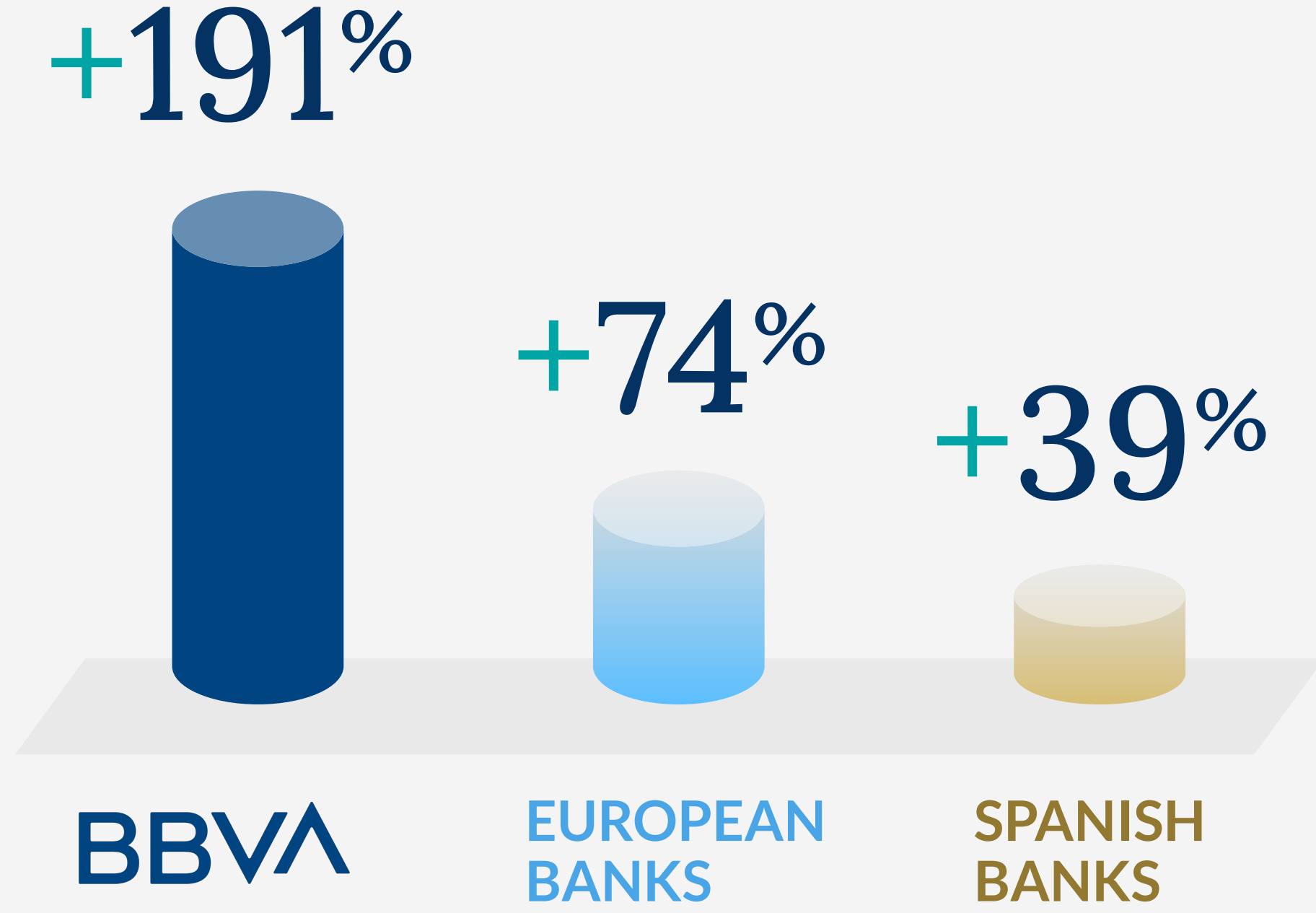
Note: Cash dividend gross amount. 2024 April dividend pending approval from the governing bodies.

The market continues rewarding our strategy and results

TOTAL RETURN SINCE JANUARY 2023



TOTAL RETURN SINCE JANUARY 2019



Nota: Total Return includes the evolution of the share price + dividends.
Note: European Banks: Stoxx Europe 600 Banks. Spanish Banks: BKT, CABK, SAB, SAN, UNI, weighted by market capitalization.

Our value creation

allow us to have a
**positive impact in
society**



Our foundations do an important work **promoting inclusion, culture and knowledge**



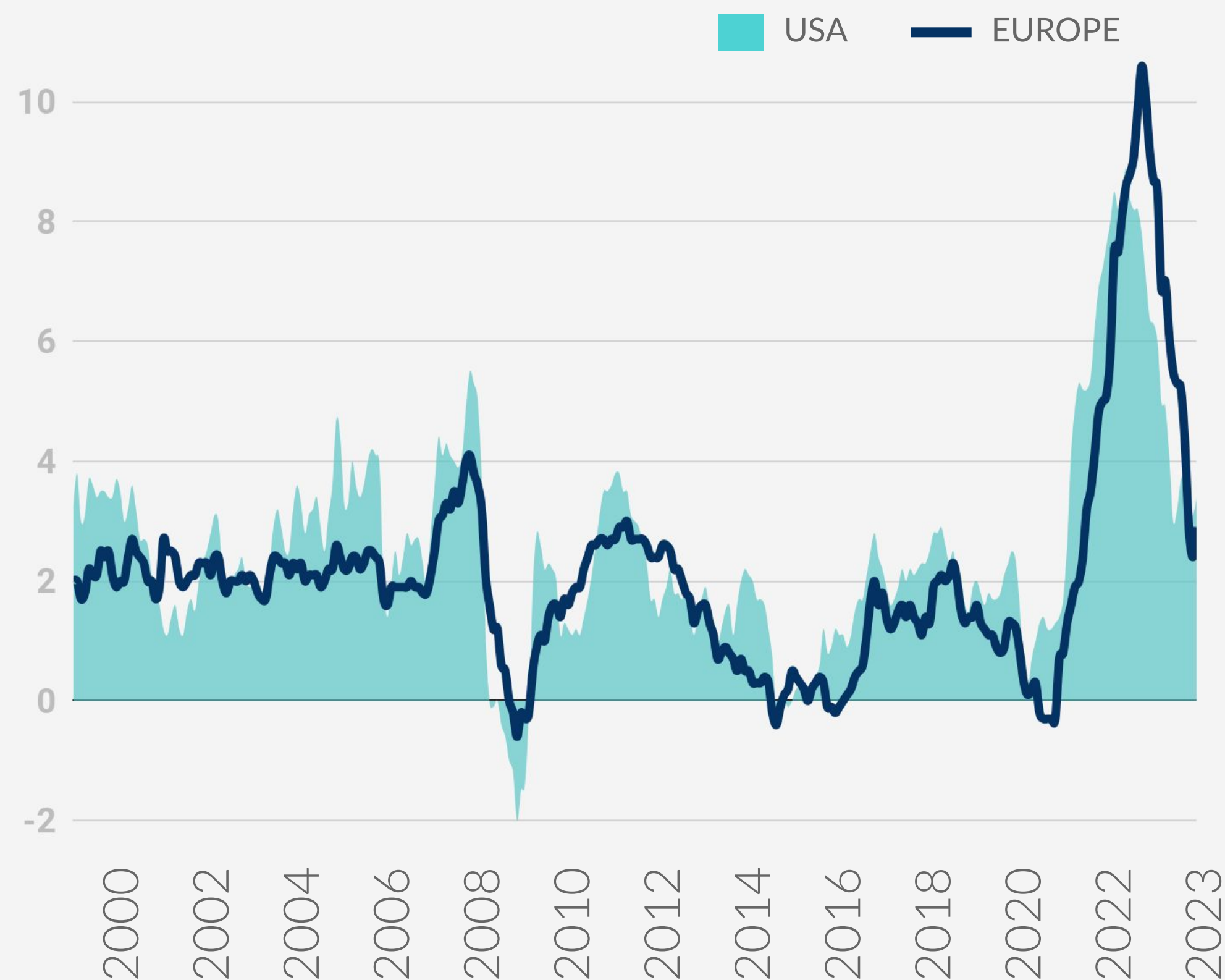
COMMITTED TO
SOCIAL PROGRAMS
2021-2025

550€M

We expect **economy to continue growing**, although more moderately

INFLATION RATE

(2000 - 2023 % YOY)



EXPECTED ECONOMIC GROWTH 2024

(GDP GROWTH, BBVA RESEARCH FORECAST)

SPAIN

+2.1%

▼ **0.4pp** vs 2023

MEXICO

+2.5%

▼ **0.7pp** vs 2023

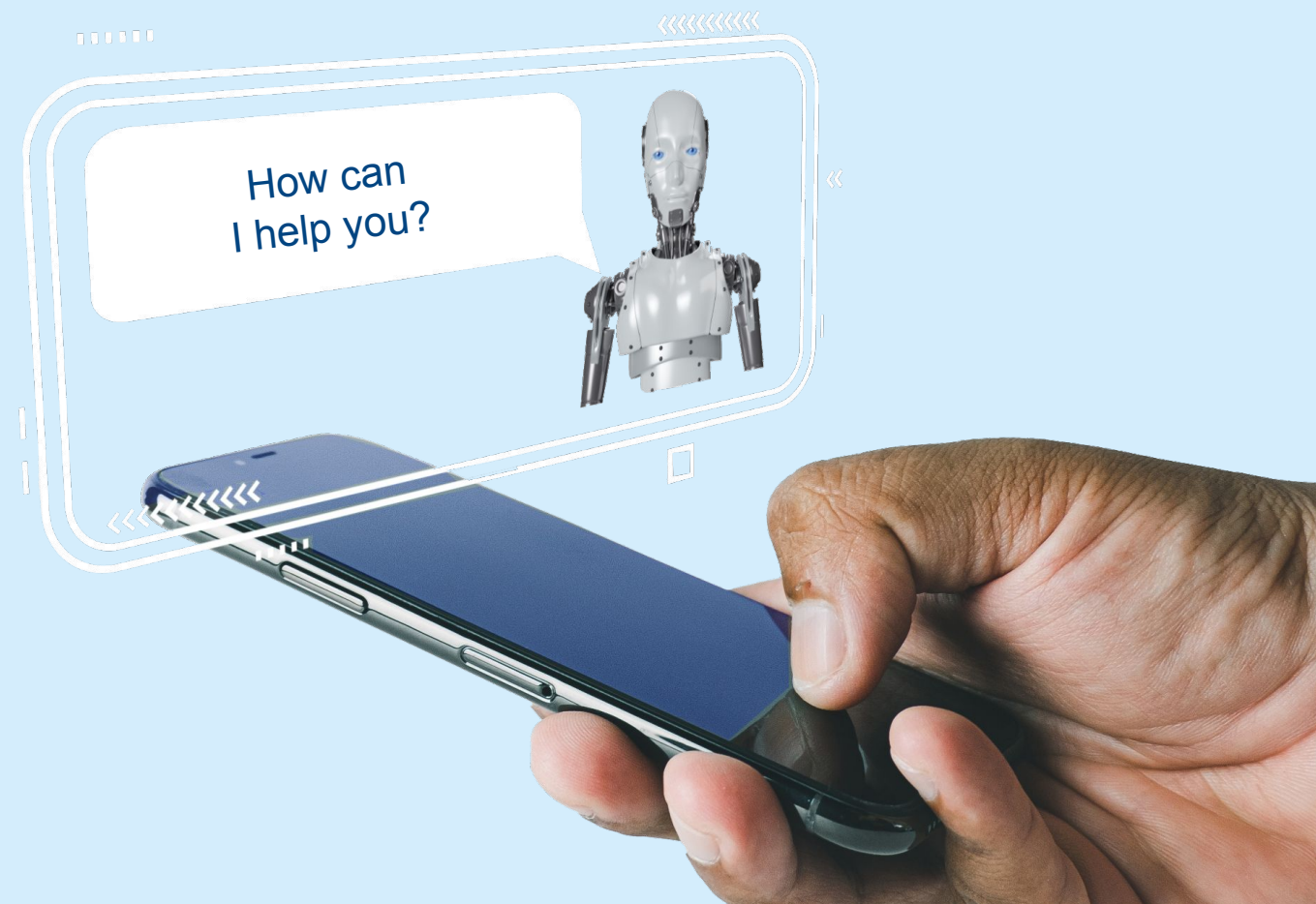
FOOTPRINT

+2.3%

▼ **0.4pp** vs 2023

Our strategy will continue focused on **innovation and sustainability**

Innovation

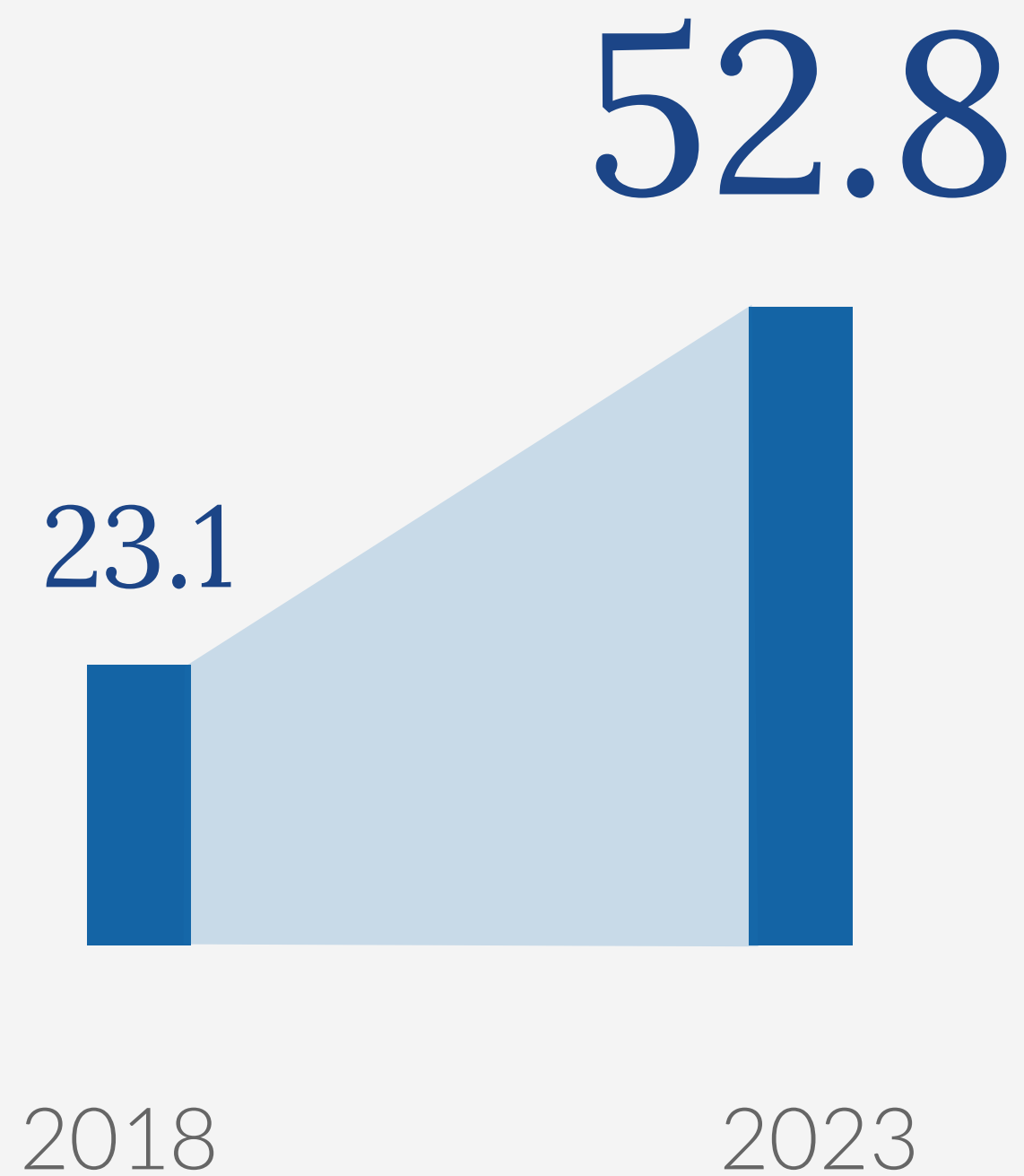


Sustainability



Our clients benefit from our commitment to digitalization

MOBILE CLIENTS (MILLION CLIENTS)



TRANSACTIONS PER CLIENT (2023 VS. 2018)



Note: Growth in number of transactions per active customer 2018-2023

CUSTOMER SATISFACTION (NPS)

Increase since 2018

+11PP

We are

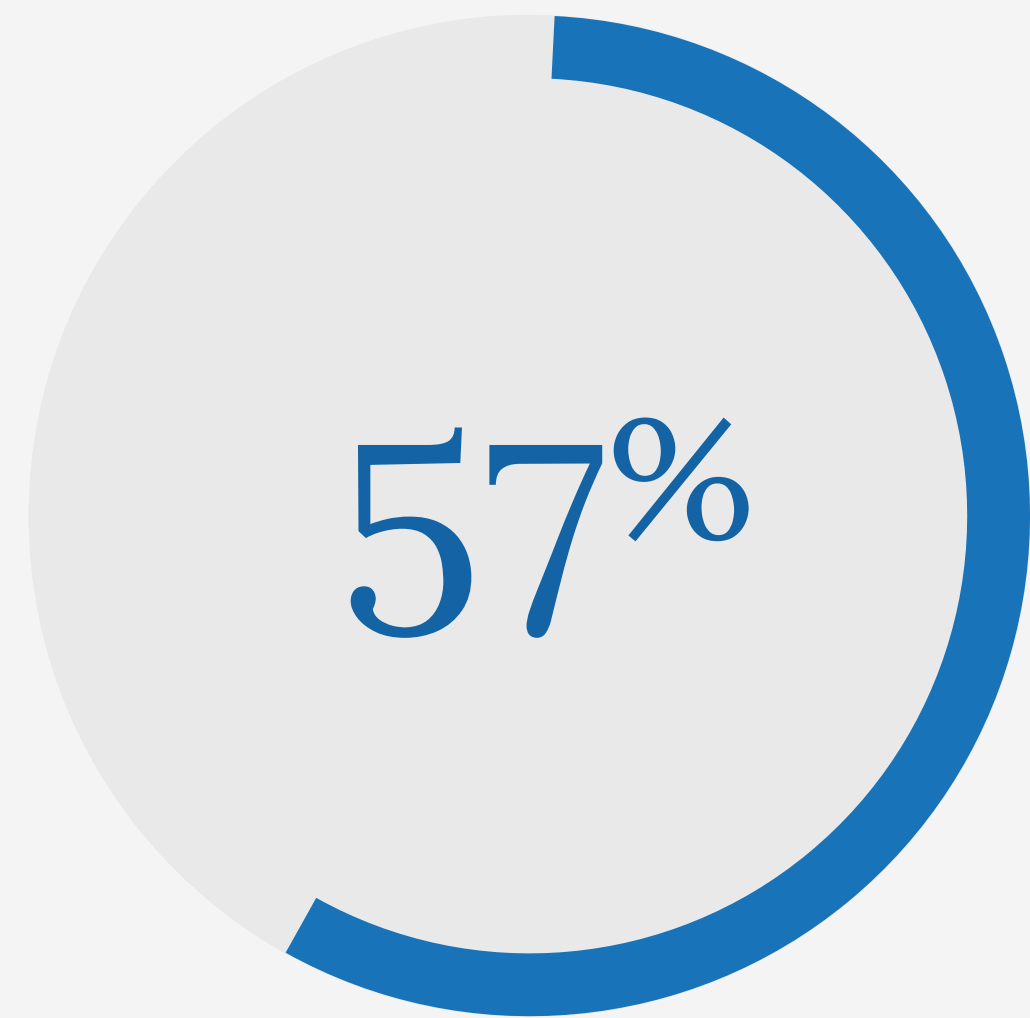
#1 in



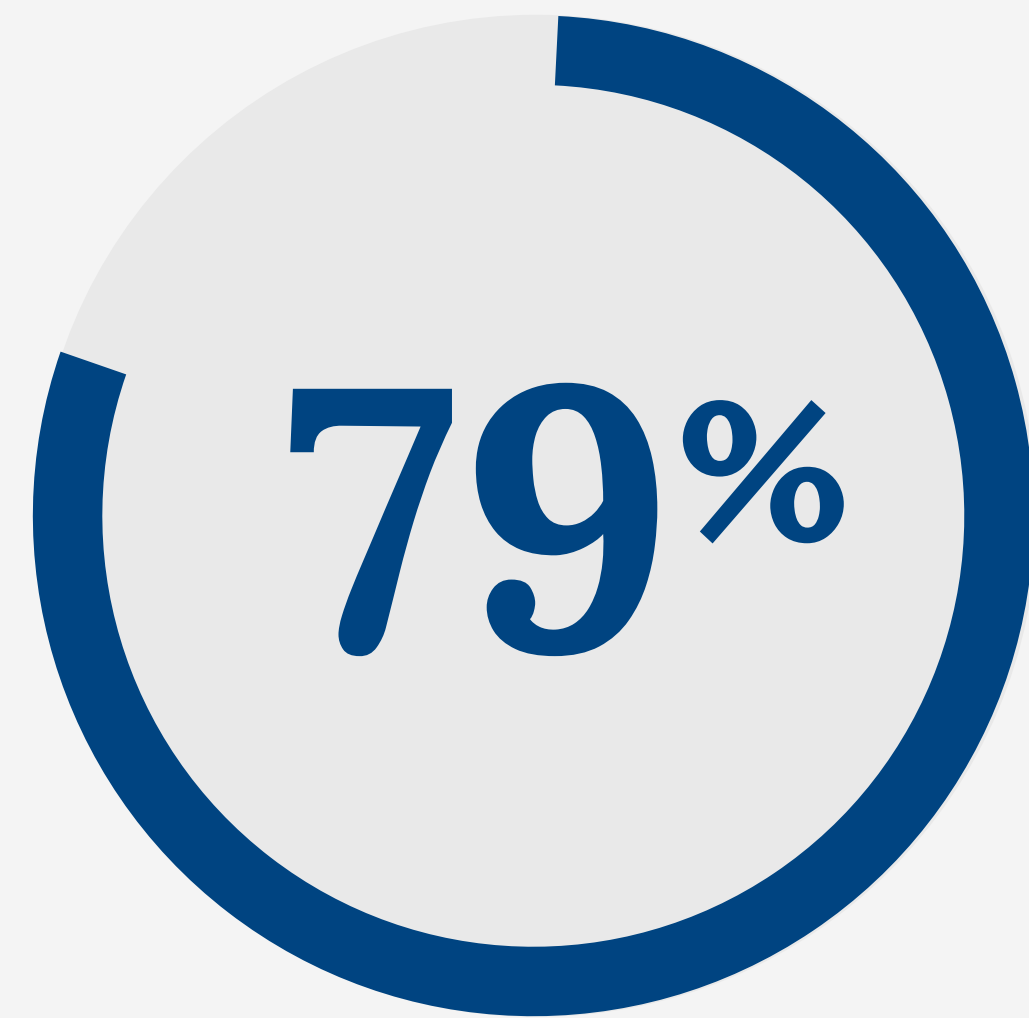
Top 3 in other countries

We grow in clients and sales thanks to digitalization

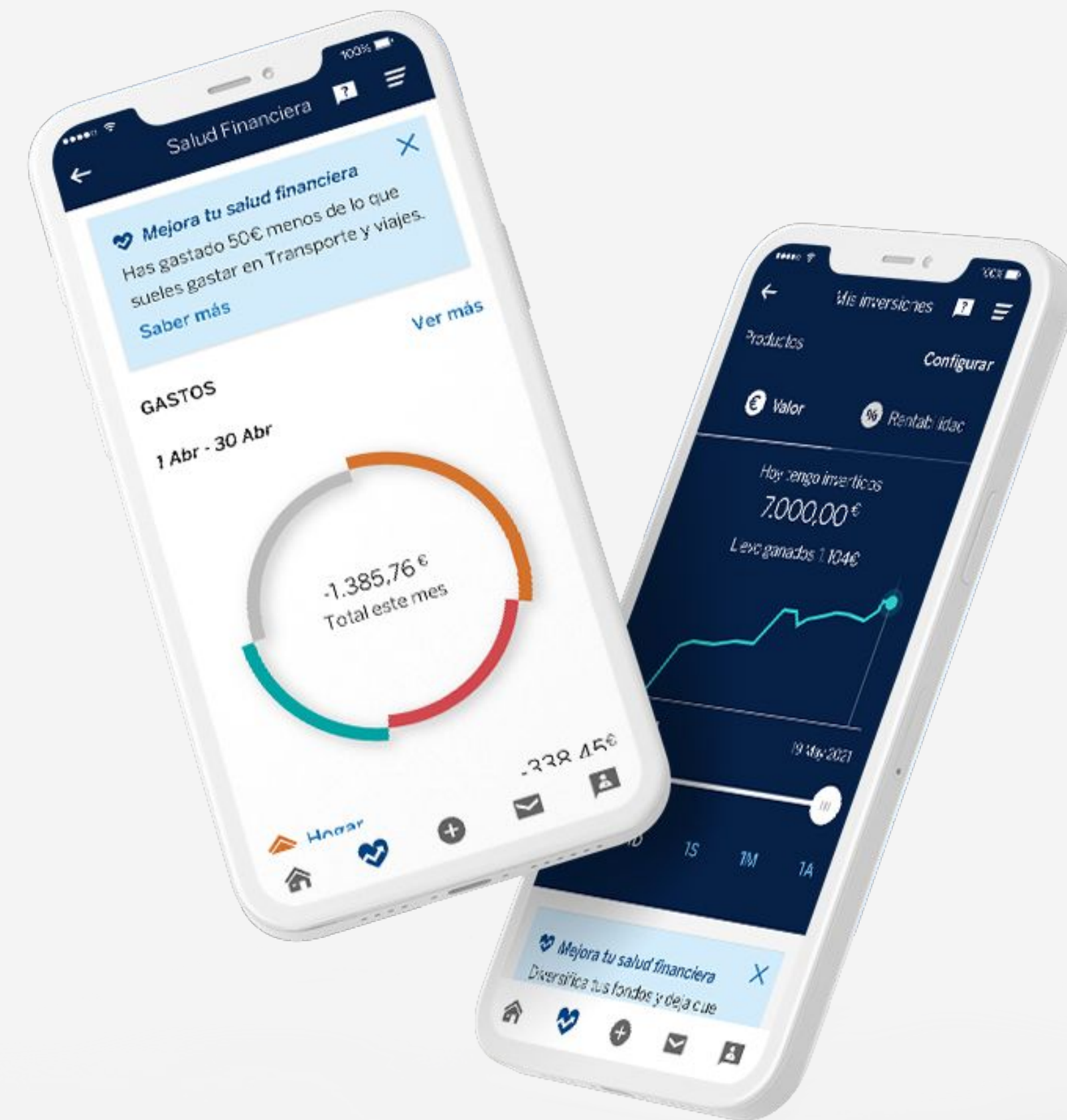
DIGITAL SALES (%, UNITS)



2018



2023



We are more efficient thanks to **our technological capabilities**

Cloud platform



of total transactions done in the cloud

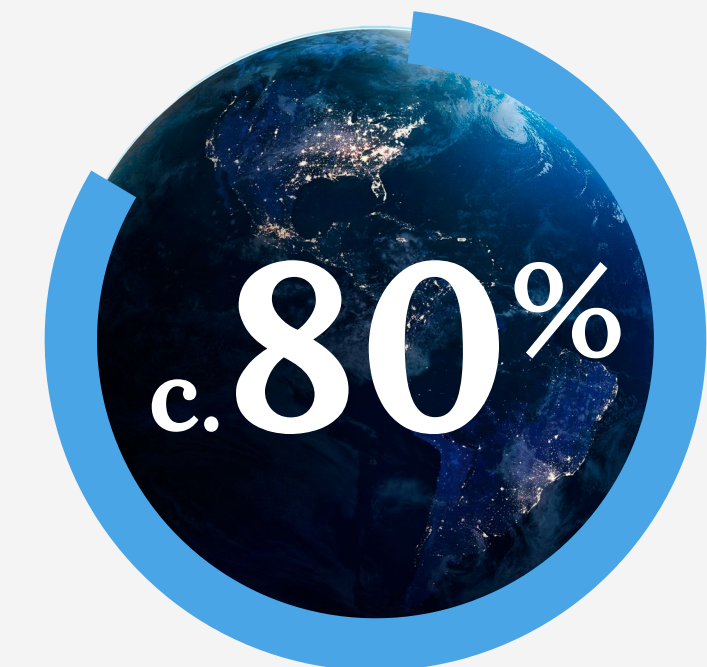
Global design and co-creation

GLOBAL RETAIL

MOBILE APP

GLOMO

Reuse of design and software





We are pioneers in data and artificial intelligence

CLIENT EXPERIENCE | ADVISORY | GROWTH |
RISKS | PRODUCTIVITY | SUSTAINABILITY

We are **financing innovation** in the **cleantech** field



We are committed with the decarbonization targets: **BBVA NET ZERO 2050**

INTERIM TARGETS 2030

POWER

-52%
kg CO₂e/MWh

AUTO

-46%
g CO₂/v-km

OIL & GAS

-30%
Mn tCO₂e

CEMENT

-17%
kg CO₂/tn

STEEL

-23%
kg CO₂/tn

COAL¹

-100%
Mn EUR

SHIPPING

</=0%
g CO₂/ (DWT-nm)

AVIATION

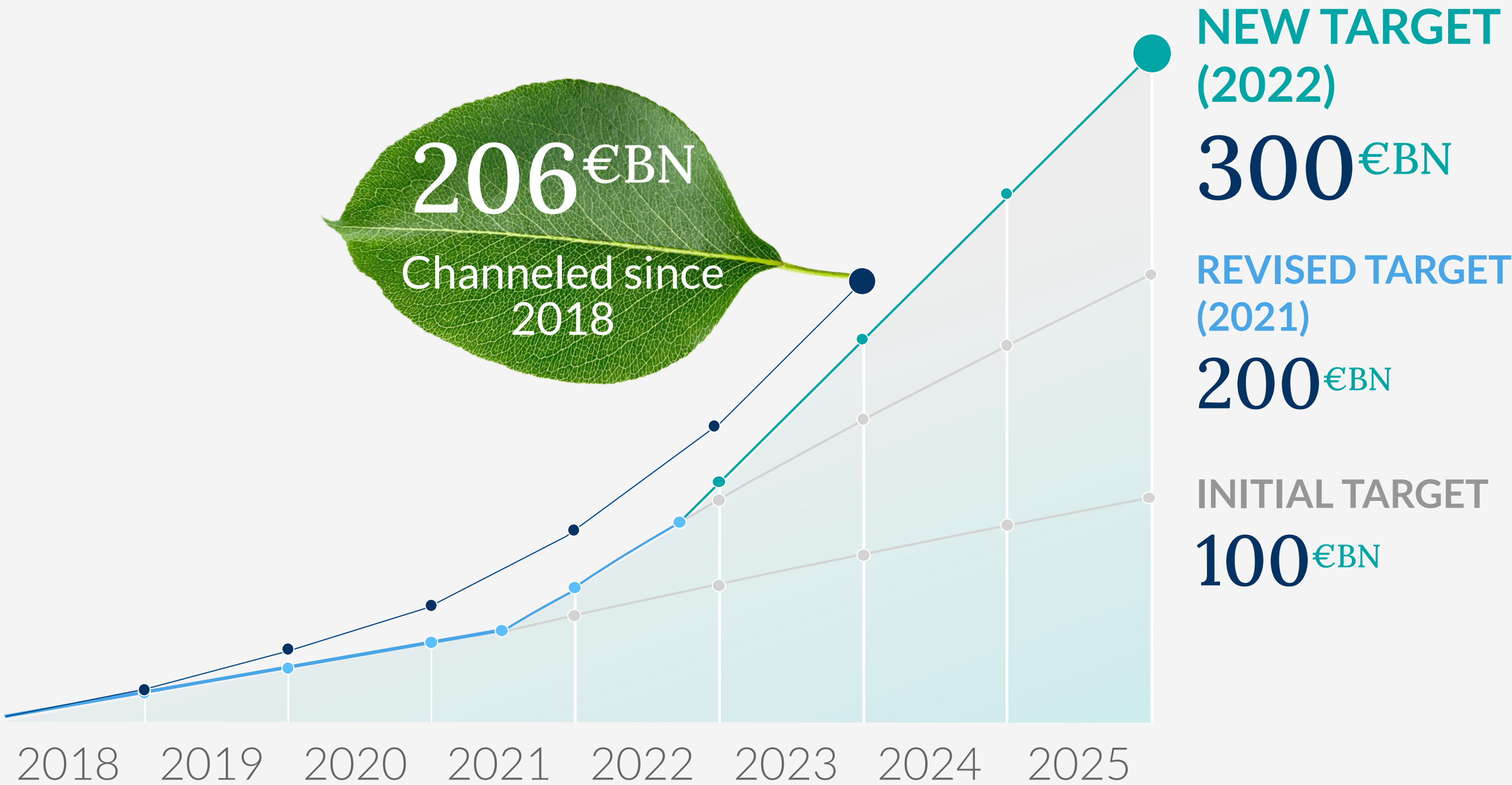
-18%
g CO₂/pkm

(1) Thermal Coal. 2030 for developed countries and 2040 for emerging countries

Sustainability is an **enormous challenge and great business opportunity**

SUSTAINABLE BUSINESS CUMULATIVE AMOUNT

(€BN; SINCE 2018)



BBVA is the bank with the highest score in Europe according to the *Dow Jones Sustainability Index* for the fourth year in a row

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

Thanks to the best team

Our purpose

“Bring the age of opportunity to everyone”

Our values



The customer comes first



We think big



We are one team



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