

BBVA

Annual General Meeting **2025**

Carlos Torres Vila

CHAIR





At BBVA we channel savings into
productive investments,
**driving progress and
economic development**



We are committed
to the places where
we operate

Our business is growing and, with it, our **positive contribution to society**

LOAN GROWTH

+ **14.3%** vs.2023



160,000

FAMILIES BOUGHT THEIR HOME



715,000

SMEs AND SELF-EMPLOYED BOOSTED THEIR BUSINESS



70,000

LARGER CORPORATES INVESTED IN GROWTH

22,000
€M channeled in 2024

INCLUSIVE GROWTH FINANCING

We obtained our best results in history thanks to the strength of our business model and our pioneering strategy

2024 NET ATTRIBUTABLE PROFIT

10,054€M

ATTRIBUTABLE

+25%

vs. 2023

PER SHARE

+28%

vs. 2023

Outperforming peers in **profitability** and **value creation**

PROFITABILITY

(RETURN ON TANGIBLE EQUITY, 2024)

20%



BBVA

13%



EUROPEAN
PEERS

VALUE CREATION

(TANGIBLE BOOK VALUE + DIVIDENDS
€ / SHARE DEC.24 vs. DEC.23)

+17%



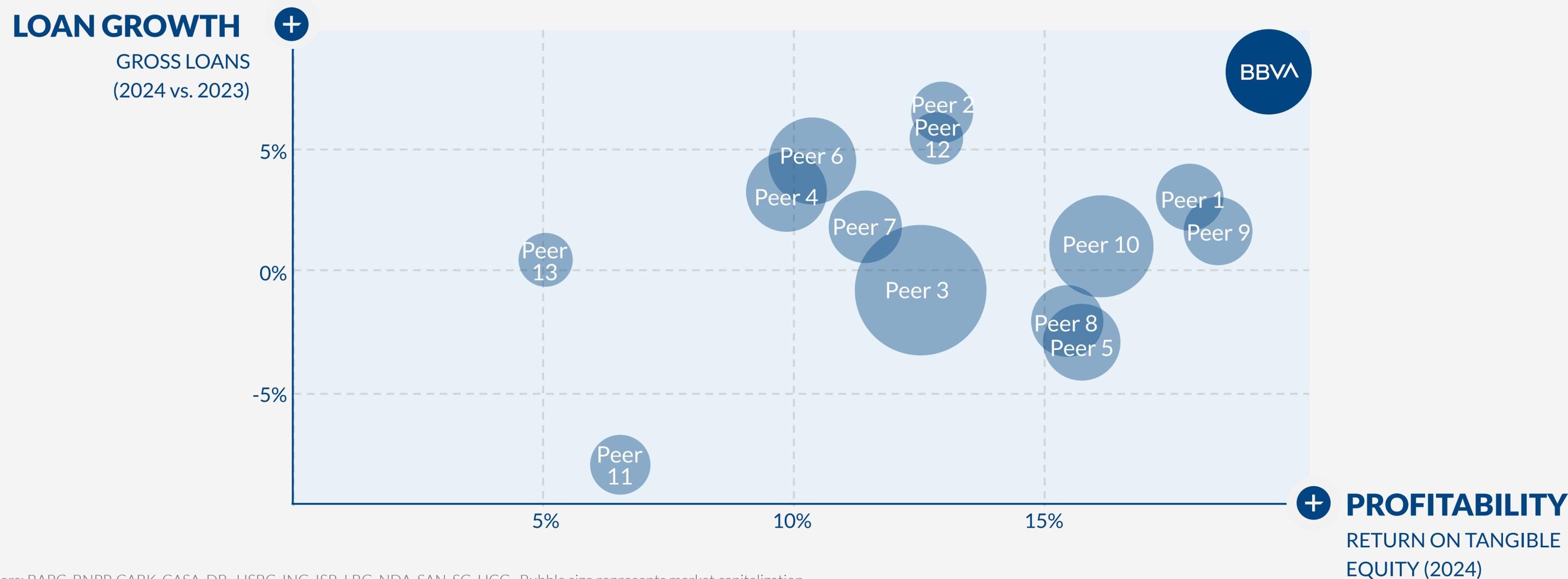
BBVA

+13%



EUROPEAN
PEERS

We stand out for a unique combination of **growth and profitability**



European Peers: BARC, BNPP, CABK, CASA, DB, HSBC, ING, ISP, LBG, NDA, SAN, SG, UCG.. Bubble size represents market capitalization.

We enhance **shareholder distributions**

PAY-OUT 2024

50 %

of Net Attributable Profit

>5,000 €M

CASH DIVIDEND

70 € cts./
share

NEW SHARE BUYBACK PROGRAM

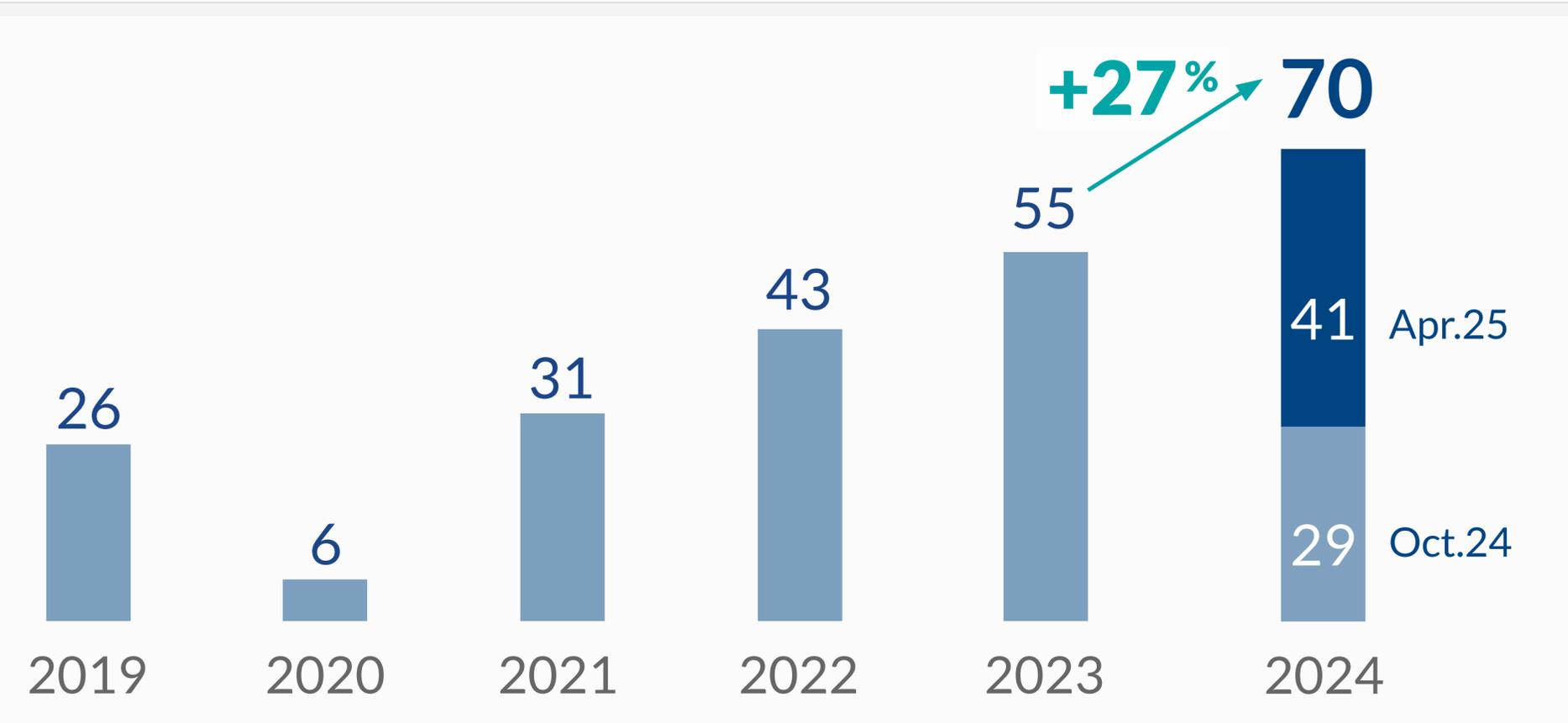
993 €M



We have significantly increased the dividend

CASH DIVIDEND

(€ CTS./SHARE)



SINCE 2021

> **18,300** €M

distributed to shareholders¹

Note: Cash dividend in gross amount. April'25 dividend 25 pending approval from the governing bodies.

⁽¹⁾ including dividends and share buyback programs.

The market rewards our strategy and results

TOTAL SHAREHOLDER RETURN

(#OF TIMES THE VALUE HAS MULTIPLIED SINCE 1st JANUARY 2019 TO 20th MARCH 2025)

BBVA

EUROPEAN BANKS

SPANISH BANKS

JANUARY
2019



× 4.0

× 2.7

× 2.4

MARCH
2025

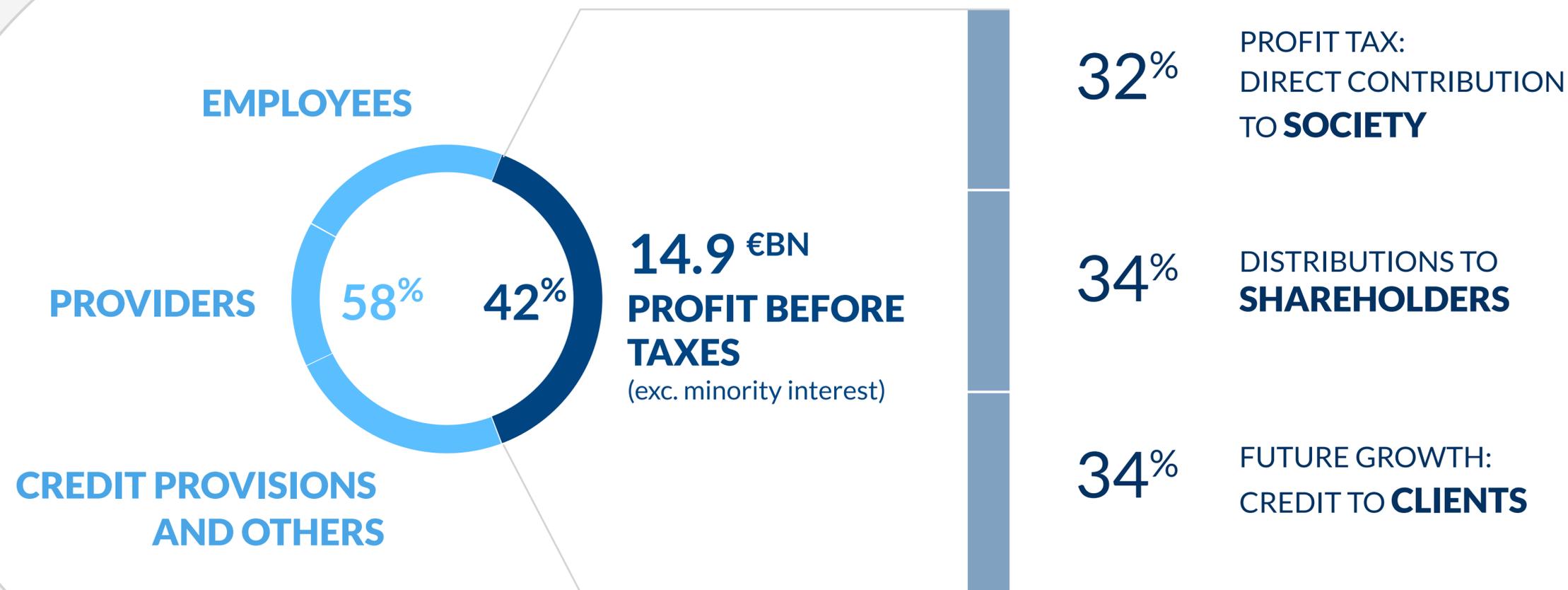


Note: TSR includes the evolution of the share price + dividends..

Note: European Banks: Stoxx Europe 600 Banks. Spanish Banks: BKT, CABK, SAB, SAN, UNI, weighted by market capitalization..

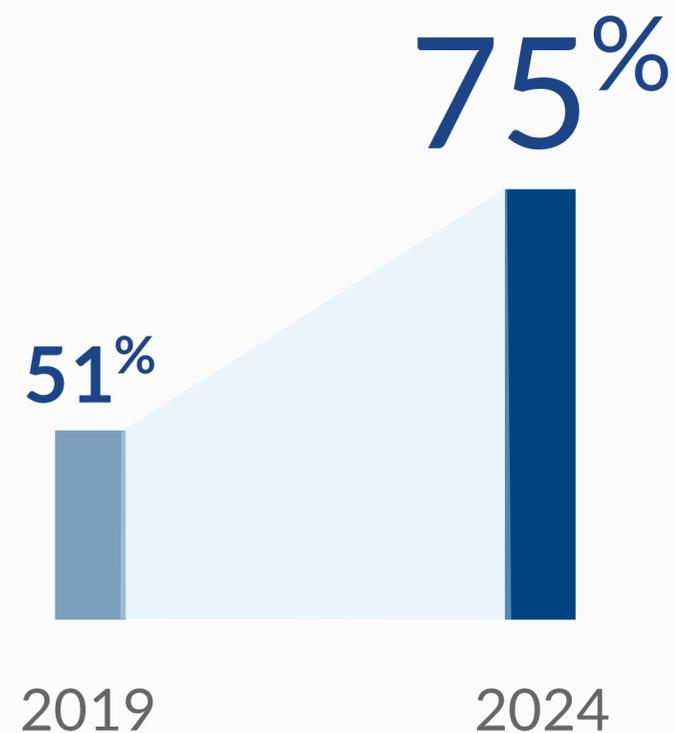
We positively contribute to all our stakeholders

WHAT DO WE USE
BBVA REVENUES
FOR?



We are advancing in digitization improving customer service

MOBILE PENETRATION (OVER TOTAL ACTIVE CLIENTS)



MOBILE TRANSACTIONS (2024 vs. 2020)

x2.5

CLIENT SATISFACTION (NPS)

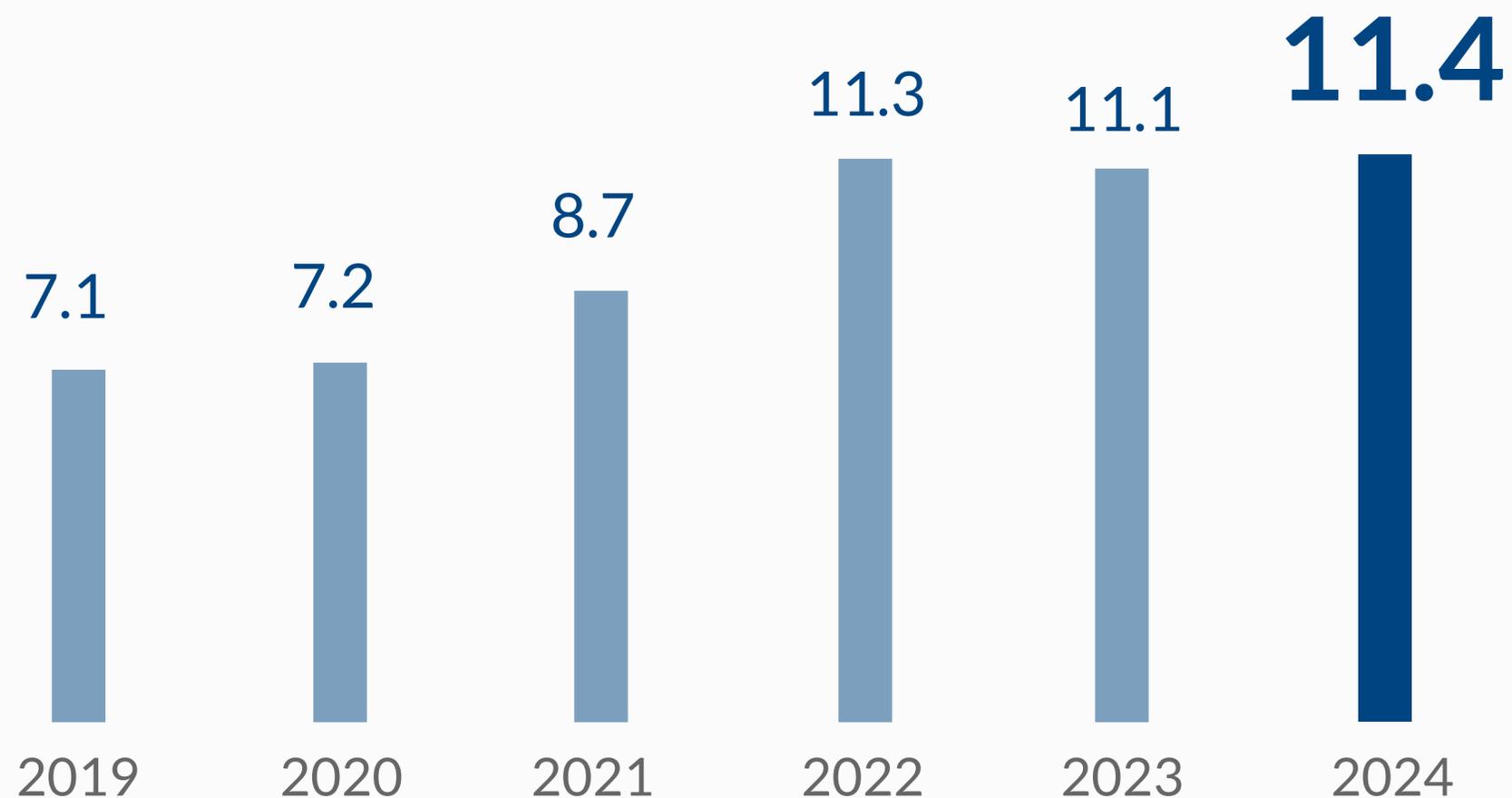
Increase since
2019

+10_{PP}

We continue achieving records in **new customer acquisition**

NEW CUSTOMERS ADDED EVERY YEAR

(BBVA GROUP, MILLIONS)



Note: Gross customer acquisition through own channels for retail segment. Excludes the US business sold to PNC for comparison purposes.

77 MILLIONS
active clients

We rank among the world's top institution in **data and artificial intelligence**



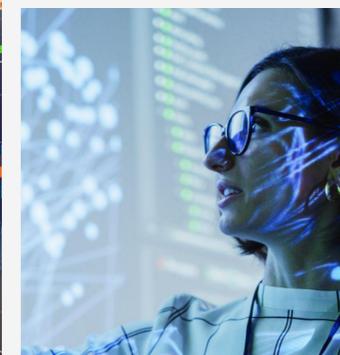
Sustainability is a huge **business opportunity**

SUSTAINABLE BUSINESS (€BN, CLIMATE CHANGE AND INCLUSIVE GROWTH)

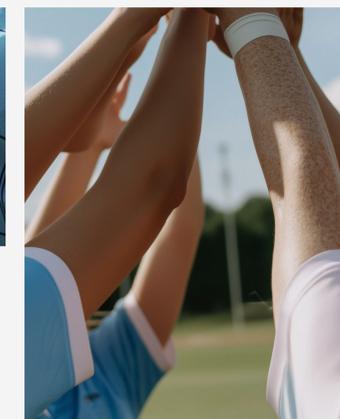
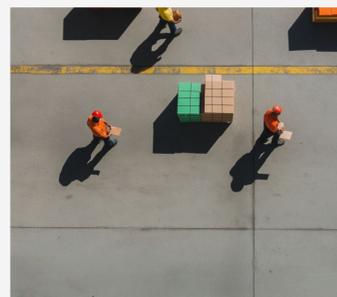


We initiate a new strategic plan for 2025-2029 after successfully completing the previous one

Now



2029



Our purpose:

“Support your drive to go further”



OUR VALUES



Customer comes first



We think big



We are one team

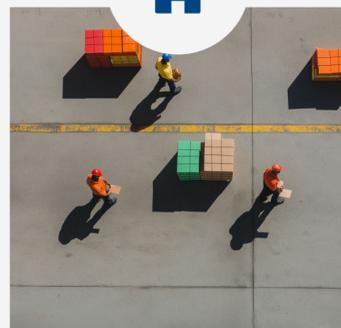
Our new strategic priorities will strength our leadership position

Radically adopting the customer perspective



Promoting sustainability as an engine of growth

Grow in all business segments



Promote a mindset that creates values and optimizes capital use



Maximizing the potential of AI and innovation

Strengthening our empathy, succeeding as a winning team



**The combination
with Banco Sabadell:**
the most attractive
project in european
banking

A better bank for all



| Society



| Territories



| Customers



| Employees



| Shareholders





The **best**
team

BBVA

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