

**Transcript of Carlos Torres Vila's Statement Regarding the CNMC Authorization:**

Today, the CNMC has approved the combination between BBVA and Banco Sabadell, a growth project that will create a stronger bank with greater capacity to finance businesses and households—an increase we estimate at an additional €5 billion per year.

The commitments we have made to the CNMC promote financial inclusion, territorial cohesion, and lending to SMEs and the self-employed, while safeguarding competition, particularly in the regions where our presence will be most significant, such as Catalonia.