

[Transcript about the decision following the Council of Ministers](#)

BBVA is moving forward with the transaction with Banco Sabadell.

Despite the condition imposed by the Council of Ministers, the project creates significant value for the shareholders of both entities.

This union represents a unique opportunity to build one of the most competitive and innovative banks in Europe.

Together, we will be a stronger institution, with greater scale and the capacity to increase lending to households and businesses by 5 billion euro annually, thereby supporting the economic growth of our country.

In the coming weeks, **Banco Sabadell's shareholders will have the opportunity to join this great project.**