

Statement on BBVA 2Q25 earnings from Onur Genç

BBVA reported excellent results in the first half of 2025, driven by remarkable growth in lending activity especially in Spain and Mexico. We earned a record €5.45 billion euros in the semester, with Return On Tangible Equity at 20.4 percent and a capital position well above 13 percent.

BBVA is living through one of the best moments of its history. We are one of the most profitable banks in Europe, with the best growth profile, with truly leading franchises in our main markets and excellent prospects for the future. In this context and within the framework of BBVA's new strategic plan, today, we are also announcing our financial goals for the 2025-2028 period.

Over these four years, we expect to achieve an accumulated profit of around €48 billion euros.

This translates into an average profitability of above 20 percent and an efficiency ratio of about 35 percent, exceptional figures among European banks.

We will also have €36 billion euros in capital available for distribution among our shareholders.

Finally, regarding the transaction with Banco Sabadell, we expect the take-up period to start at the beginning of September and we are confident that Banco Sabadell shareholders will decide to join the leading bank in Europe in terms of growth and profitability.