

BBVA

2025 BBVA Group

Corporate Presentation



Disclaimer

This document is only provided for information purposes and is not intended to provide financial advice and, therefore, does not constitute, nor should it be interpreted as, an offer to sell, exchange or acquire, or an invitation for offers to acquire securities issued by any of the aforementioned companies, or to contract any financial product. Any decision to purchase or invest in securities or contract any financial product must be made solely and exclusively on the basis of the information made available to such effects by the company in relation to each specific matter. The information contained in this document is subject to and should be read in conjunction with all other publicly available information of the issuer.

This document contains forward-looking statements that constitute or may constitute "forward-looking statements" (within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995) with respect to intentions, objectives, expectations, goals, outlook or estimates as of the date hereof, including those relating to future targets of both a financial and non-financial nature (such as environmental, social or governance ("ESG") performance targets).

Forward-looking statements may be identified by the fact that they do not refer to historical or current facts and include words such as "believe", "expect", "estimate", "project", "anticipate", "duty", "intend", "likelihood", "risk", "VaR", "purpose", "commitment", "goal", "target" and similar expressions or variations of those expressions. They include, for example, statements regarding outlook, future growth rates, goals and future targets, including those relating to outlook, financial goals and targets and capital generation and capital distribution.

The information contained in this document reflects our current expectations, goals, outlook and targets, which are based on various assumptions, judgments and projections, including non-financial considerations such as those related to sustainability, which may differ from and not be comparable to those used by other companies. Forward-looking statements are not guarantees of future results and actions, and actual results and actions may differ materially from those anticipated in the forward-looking statements as a result of certain risks, uncertainties and other factors. These factors include, but are not limited to, (1) market conditions, macroeconomic factors, domestic and international stock market movements, exchange rates, inflation and interest rates; (2) regulatory and oversight factors, political and governmental guidelines, social and demographic factors; (3) changes in the financial condition, creditworthiness or solvency of our clients, debtors or counterparties, such as changes in default rates, as well as changes in consumer spending, savings and investment behavior, and changes in our credit ratings; (4) competitive pressures and actions we take in response thereto; (5) performance of our IT, operations and control systems and our ability to adapt to technological changes; (6) climate change and the occurrence of natural or man-made disasters, such as an outbreak or escalation of hostilities; and (7) our ability to appropriately address any ESG expectations or obligations (related to our business, management, corporate governance, disclosure or otherwise), and the cost thereof. See also the Risk Factors included in BBVA's Audit Report in Form 20-F for additional results which could affect our ability to achieve our goals, outlook and targets. In the particular case of certain targets related to our ESG performance, such as, decarbonization targets or alignment of our portfolios, the achievement and progress towards such targets will depend to a large extent on the actions of third parties, such as clients, governments and other stakeholders, and may therefore be materially affected by such actions, or lack thereof, as well as by other exogenous factors that do not depend on BBVA (including, but not limited to, new technological developments, regulatory developments, military conflicts, the evolution of climate and energy crises, etc.). Therefore, these targets may be subject to future revisions.

The factors mentioned in the preceding paragraphs could cause actual future results to differ substantially from those set forth in the forecasts, intentions, goals, outlook, objectives, targets or other forward-looking statements included in this document or in other past or future documents. Accordingly, results, including those related to ESG performance targets, among others, may differ materially from the statements contained in the forward-looking statements.

Recipients of this document are cautioned not to place undue reliance on such forward-looking statements.

Past performance or growth rates are not indicative of future performance, results or share price (including earnings per share). Nothing in this document should be construed as a forecast of results or future earnings. BBVA does not intend, and undertakes no obligation, to update or revise the contents of this or any other document if there are any changes in the information contained therein, or including the forward-looking statements contained in any such document, as a result of events or circumstances after the date of such document or otherwise except as required by applicable law.

This document may contain summarised information or information that has not been audited, and its recipients are invited to consult the documentation and public information filed by BBVA with stock market supervisory bodies, in particular, the prospectuses and periodical information filed with the Spanish Securities Exchange Commission (CNMV) and the Annual Report on Form 20-F and information on Form 6-K that are filed with the US Securities and Exchange Commission. Distribution of this document in other jurisdictions may be prohibited, and recipients into whose possession this document comes shall be solely responsible for informing themselves about, and observing any such restrictions. By accepting this document you agree to be bound by the foregoing restrictions.

About BBVA

BBVA's GLOBAL PRESENCE

JUNE 2025

Countries

>25



Employees

125,864

Branches

5,668

Active Clients

79.1M

FINANCIAL HIGHLIGHTS

JUNE 2025

Net attributable profit 6M25

5,447 M€

CET 1

13.34%

Total
assets

776,974 M€

Loans and advances
to customers (gross)

438,285 M€

Deposits from
customers

448,018 M€

DIGITAL CAPABILITIES

JUNE 2025

CUSTOMERS

Mobile Clients

60.4 M



DIGITAL SALES

Units

79%

PRV¹

59%

(1) Product Relative Value as a proxy of lifetime economic representation of units sold.

SUSTAINABLE BUSINESS

NEW SUSTAINABLE BUSINESS TARGET

700 BN€

2025-2029

CHANNELED

6M25

63BN€

Our purpose:

“Support your drive to go further”

OUR VALUES



Customer
comes first



We think
big



We are
one team

Our new strategic priorities will strengthen our leadership position

Embed a
**Radical
Client
Perspective**
in All We Do



**Boost
Sustainability**
as a Growth
Engine

Scale up All
**Enterprise
Segments**



Promote a
**Value and
Capital
Creation
Mindset**



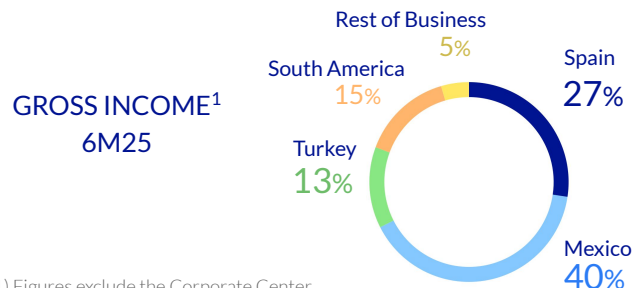
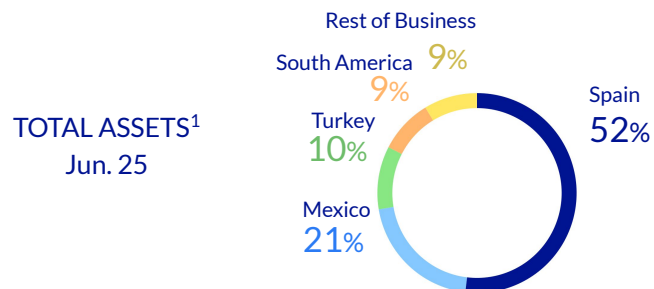
Unlock the
Potential of
**AI and
Innovation**

Strengthen
Our **Empathy**,
Succeed as a
Winning Team



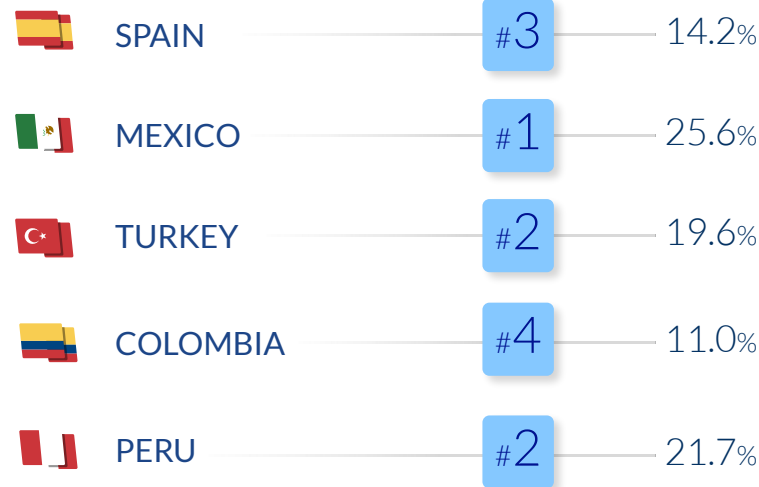
A well-diversified footprint with leading franchises

BREAKDOWN BY BUSINESS AREA



(1) Figures exclude the Corporate Center.

MARKET POSITION RANKING AND MARKET SHARE²



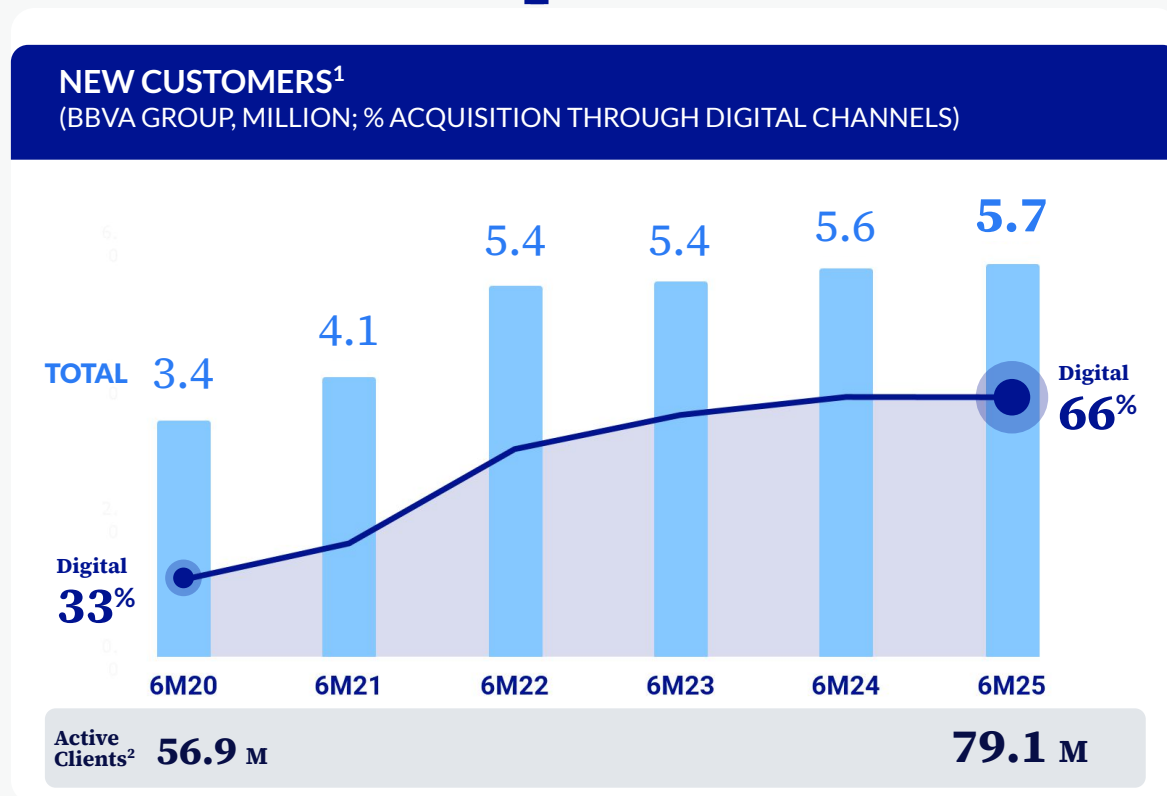
(2) Latest available information. Ranking among peer group. Turkey among private banks, bank-only according to BRSA weekly data. Colombia bank-only.

2Q25 key messages

| | | | |
|---|--|--|--|
| 1 | Strong activity drives Net Interest Income growth | NET INTEREST INCOME +11.2% vs. 2Q24 CONSTANT | TOTAL LOAN GROWTH ¹ +16.0% vs. Jun 2024 CONSTANT |
| 2 | Excellent fee income evolution | NET FEES AND COMMISSIONS +17.7% vs. 2Q24 CONSTANT | |
| 3 | Positive jaws and leading efficiency ratio | EFFICIENCY RATIO 37.6% 6M25 | |
| 4 | Asset quality remains stable , better than expectations | COST OF RISK 1.32% 6M25 | |
| 5 | Sound capital position , with exceptional quarterly evolution | CET1 RATIO 13.34% vs. 11.5%-12% TARGET RANGE | |
| 6 | Continued growth of the underlying business franchises | NEW CUSTOMERS 5.7 million in 6M25 | SUSTAINABLE BUSINESS €63 billion in 6M25 |

(1) Performing loans under management excluding repos.

Record customer acquisition driven by digital



(1) Gross customer acquisition through own channels for retail segment. Excludes the US business sold to PNC for comparison purposes. (2) Total active clients as of end of Jun'20 and Jun'25.

Positive impact on society through our activity

BBVA GROUP

LOAN GROWTH¹
(YOY, CONSTANT €)

+16.0%

INCLUSIVE GROWTH
FINANCING

14.9 BN€
mobilized
in 6M25



FAMILIES

77,000
bought their home²

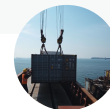
SMEs & SELF-EMPLOYED

500,000
boosted their business²



ENTERPRISES

73,000
larger corporates
invested in growth³



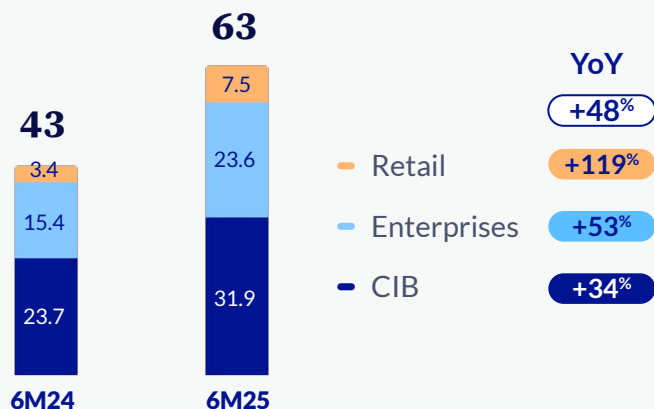
(1) Performing loans under management excluding repos.

(2) New loans in 6M25.

(3) Corporates with BBVA lending as of June 2025.

Sustainability as a business opportunity and a growth driver

BY CUSTOMER SEGMENT (€ BN)



SUSTAINABLE BUSINESS (CHANNELING, € BILLION)

Sustainable
business target
2025-29

€700_{Bn}

Note: Sustainable business channeling is considered to be any mobilization of financial flows, cumulatively, in relation with activities, clients or products considered to be sustainable or promoting sustainability in accordance with internal standards and market standards, existing regulations and best practices. The foregoing is understood without prejudice to the fact that said mobilization, both at an initial stage or at a later time, may not be registered on the balance sheet. To determine the financial flows channeled to sustainable business, internal criteria is used based on both internal and external information. Figures exclude BBVA Asset Management and Fundación Microfinanzas BBVA activity.

6M25 Profit & Loss

| BBVA GROUP (€M) | 6M25 | Change 6M25/6M24 | |
|---------------------------------------|---------------|---------------------|----------|
| | | % const. | % |
| Net Interest Income | 12,607 | 10 | -3 |
| Net Fees and Commissions | 4,010 | 18 | 4 |
| Net Trading Income | 1,431 | -13 | -24 |
| Other Income & Expenses | -15 | n.s. | n.s. |
| Gross Income | 18,034 | 20 | 3 |
| Operating Expenses | -6,787 | 10 | -1 |
| Operating Income | 11,247 | 26 | 6 |
| Impairment on Financial Assets | -2,761 | 10 | -3 |
| Provisions and Other Gains and Losses | -62 | n.s. | n.s. |
| Income Before Tax | 8,424 | 31 | 8 |
| Income Tax | -2,626 | 23 | 4 |
| Non-controlling Interest | -351 | 132 | 35 |
| Net Attributable Profit | 5,447 | 31 | 9 |

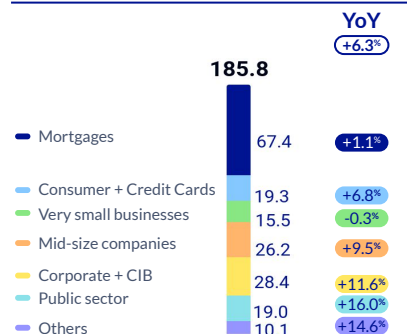
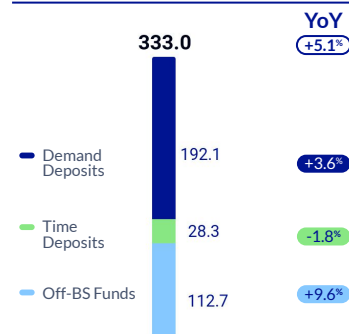
Note: 6M24 includes annual Spanish banking tax of -285 €M. 6M25 includes Spanish banking tax accrual of -150 €M.



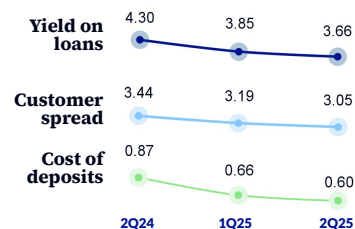
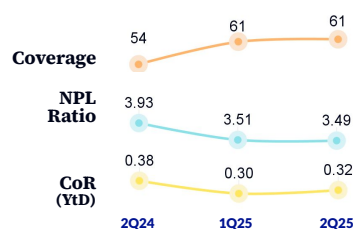
Spain

PROFIT & LOSS (€M)

| | | Δ (%) | | | Δ (%) |
|---------------------------------------|--------------|-----------------|-----------------|--------------|-----------------|
| | 2Q25 | vs. 2Q24 | vs. 1Q25 | 6M25 | vs. 6M24 |
| Net Interest Income | 1,623 | 1.7 | 1.0 | 3,230 | 1.5 |
| Net Fees and Commissions | 587 | 3.6 | -0.5 | 1,176 | 5.2 |
| Net Trading Income | 153 | -7.9 | -38.2 | 401 | 5.9 |
| Other Income & Expenses | 120 | -0.6 | 34.1 | 209 | n.s. |
| Gross Income | 2,483 | 1.4 | -2.0 | 5,016 | 9.2 |
| Operating Expenses | -754 | -7.7 | -7.6 | -1,570 | -3.9 |
| Operating Income | 1,729 | 5.9 | 0.7 | 3,446 | 16.5 |
| Impairment on Financial Assets | -163 | -3.9 | 17.6 | -301 | -9.7 |
| Provisions and Other Gains and Losses | -14 | -31.8 | -44.0 | -40 | -22.9 |
| Income Before Tax | 1,552 | 7.6 | -0.1 | 3,105 | 20.7 |
| Income Tax | -431 | 12.0 | -18.3 | -959 | 19.5 |
| Net Attributable Profit | 1,120 | 6.0 | 9.3 | 2,144 | 21.2 |

ACTIVITY (€BN, JUN-25)**LENDING¹****CUST.FUNDS¹**

(1) Performing loans and Cust.Funds under management, excluding repos.

KEY RATIOS**CUSTOMER SPREAD (%)****ASSET QUALITY RATIOS (%)**

- **Strong loan growth** (+2.2% QoQ), specially in Mid-size companies (+3.2% QoQ) and consumer (+2.2% QoQ), adding over a sound 1Q.
- **Remarkable NII growth** (+1.0% QoQ) driven by activity, effective price management, and higher ALCO contribution.
- Operating expenses affected by a one-off related with VAT payment.
- Sound risk metrics, with **CoR at 32 bps, ahead of expectations.**

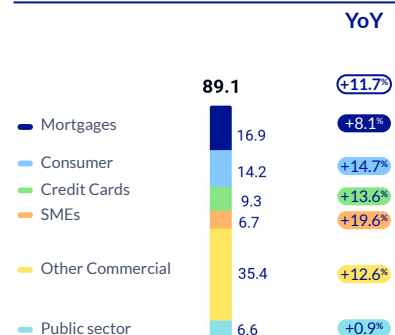
Mexico

PROFIT & LOSS (CONSTANT €M)

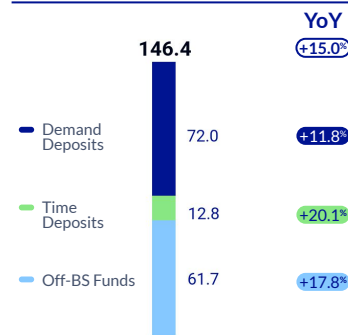
| | 2Q25 | Δ Constant (%) | | 6M25 | Δ Current (%) | | Δ Constant (%) |
|---------------------------------------|--------------|----------------|-------------|--------------|---------------|------------|----------------|
| | | vs. 2Q24 | vs. 1Q25 | | vs. 6M24 | vs. 6M24 | |
| Net Interest Income | 2,784 | 10.2 | 2.1 | 5,511 | -7.7 | 8.9 | |
| Net Fees and Commissions | 570 | 6.8 | -0.7 | 1,144 | -9.9 | 6.3 | |
| Net Trading Income | 183 | 16.8 | -15.6 | 400 | 0.7 | 18.8 | |
| Other Income & Expenses | 160 | 15.6 | 19.8 | 293 | 6.3 | 25.3 | |
| Gross Income | 3,697 | 10.2 | 1.3 | 7,349 | -7.1 | 9.5 | |
| Operating Expenses | -1,119 | 8.8 | -0.7 | -2,247 | -6.5 | 10.2 | |
| Operating Income | 2,578 | 10.8 | 2.1 | 5,102 | -7.4 | 9.2 | |
| Impairment on Financial Assets | -800 | 17.6 | 16.7 | -1,486 | -4.3 | 12.8 | |
| Provisions and Other Gains and Losses | -21 | 350.5 | 59.1 | -35 | 101.7 | 137.8 | |
| Income Before Tax | 1,756 | 7.0 | -3.8 | 3,581 | -9.1 | 7.2 | |
| Income Tax | -491 | 12.8 | -4.1 | -1,003 | -7.1 | 9.6 | |
| Net Attributable Profit | 1,265 | 4.9 | -3.6 | 2,578 | -9.8 | 6.3 | |

ACTIVITY (JUN-25; CONSTANT €BN)

LENDING¹



CUST.FUNDS¹

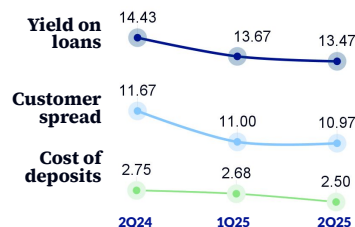


(1) Performing loans and Cust.Funds under management, excluding repos, according to local GAAP.

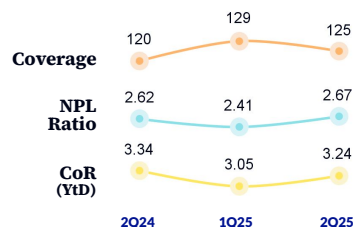
- **Solid loan growth** both in retail (+2.9% QoQ), and commercial (+1.1% ex-Fx QoQ), supported by strong new loan origination (+15% YoY in 2Q25).
- **Strong NII increase** (+2.1% QoQ), driven by lending growth.
- **Robust operating income** (+2.1% QoQ), supported by revenues growth and well-contained costs. Outstanding efficiency ratio at 30.6% 6M25.
- **Impairments increase** mainly due to IFRS 9 macro adjustment. CoR stands at 324 bps in 6M25, below FY guidance.

KEY RATIOS

CUSTOMER SPREAD (%)



ASSET QUALITY RATIOS (%)



Turkey

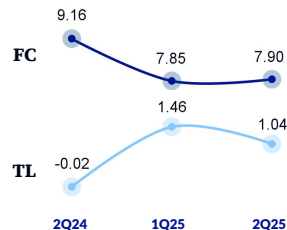
PROFIT & LOSS

(CURRENT €M)

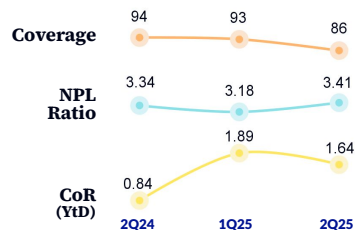
| | 2Q25 | Δ Current (%) | | 6M25 | Δ Current (%) |
|---------------------------------------|--------------|---------------|-------------|--------------|---------------|
| | | vs. 2Q24 | vs. 1Q25 | | vs. 6M24 |
| Net Interest Income | 605 | 84.9 | -13.7 | 1,307 | 116.0 |
| Net Fees and Commissions | 508 | 5.5 | -7.5 | 1,058 | 16.9 |
| Net Trading Income | 98 | -65.8 | -21.0 | 221 | -63.2 |
| Other Income & Expenses | -69 | -30.8 | -35.2 | -177 | -19.4 |
| Of which: | | | | | |
| Net Monetary Position (NMP) loss | -148 | -57.0 | -57.4 | -496 | -44.5 |
| CPI linkers revenues | 109 | -58.7 | -64.9 | 419 | -40.3 |
| Gross Income | 1,142 | 14.8 | -9.9 | 2,409 | 27.3 |
| Operating Expenses | -503 | 8.3 | -12.9 | -1,080 | 18.8 |
| Operating Income | 639 | 20.5 | -7.4 | 1,329 | 35.2 |
| Impairment on Financial Assets | -173 | 126.5 | -26.2 | -407 | 168.7 |
| Provisions and Other Gains and Losses | 13 | -72.2 | n.s. | 11 | -87.2 |
| Income Before Tax | 479 | -4.3 | 5.7 | 932 | 2.0 |
| Income Tax | -178 | -30.2 | -32.8 | -442 | -11.2 |
| Non-controlling Interest | -47 | 22.9 | 55.2 | -78 | 20.9 |
| Net Attributable Profit | 254 | 22.4 | 60.6 | 412 | 17.3 |

KEY RATIOS

CUSTOMER SPREAD (%)



ASSET QUALITY RATIOS (%)

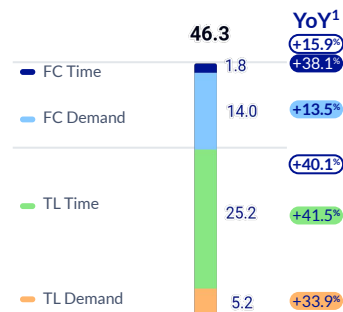


ACTIVITY (JUN-25; CONSTANT €BN; BANK ONLY)

LENDING²



CUST.FUNDS²



(1) FC (foreign currency) evolution excluding FX impact.

(2) Performing loans and deposits under management, excluding repos, according to local GAAP.

- **Resilient NII**, supported by activity growth despite TL customer spread decline in the quarter due to higher deposit costs.
- **Robust fee growth** led by payments systems, and positive contribution from asset management and insurance business.
- **CoR stood at 164 bps**, benefiting from wholesale provision releases. Retail provisioning needs remain high.
- Disinflationary trend continues to support **Net Profit** as lower inflation reduces **P&L impact from NMP loss**.

Note: Inflation rate: 6.0% in 2Q25 (vs 10.1% in 1Q25). Annual inflation down to 35.05% YoY in 2Q25 (vs 38.1% 1Q25)



South America

NET ATTRIBUTABLE PROFIT

(CURRENT €M)

| | 2Q25 | Δ Current (%) | | 6M25 | Δ Current (%) |
|----------------------|------------|---------------|-------------|------------|---------------|
| | | vs. 2Q24 | vs. 1Q25 | | vs. 6M24 |
| Colombia | 40 | 9.0 | 21.7 | 73 | 29.4 |
| Peru | 72 | 6.4 | -14.2 | 156 | 41.7 |
| Argentina | 41 | -41.0 | -19.3 | 91 | -11.9 |
| Other ¹ | 50 | 108.2 | -2.0 | 101 | 115.5 |
| South America | 203 | 2.8 | -7.1 | 421 | 33.0 |

(1) Other includes BBVA Forum (Chile), Venezuela and Uruguay.

KEY RATIOS

CUSTOMER SPREAD (%)



COST OF RISK (YTD, %)

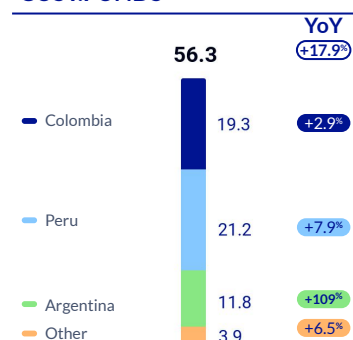


ACTIVITY (JUN-25; CONSTANT €BN)

LENDING¹



CUST.FUNDS¹



(1) Performing loans and Cust.Funds under management, excluding repos.

- **COL** Net Profit increased, supported by strong NII growth, driven by activity and higher customer spread. Risk metrics continue to improve.
- **PER** Solid Net Profit in 2Q25 driven by higher NII and lower costs. Impairments increase after provision releases in 1Q25. Underlying asset quality trends remain sound.
- **ARG** Net Profit reached 41 Mn€ in 2Q25, affected by the FX depreciation.

Note: Inflation rate ARG: 6.0% in 2Q25 vs 8.5% in 1Q25 and 15.0% in 6M25 (vs 80.0% 6M24).



Other Information: Corporate & Investment Banking

BUSINESS ACTIVITY

(CONSTANT €M CHANGE YTD)

LENDING

98€Bn +10.3%

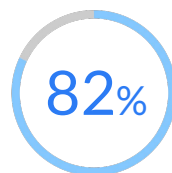
CUSTOMER FUNDS

65€Bn +2%

CLIENT'S REVENUE

(CONSTANT €M CHANGE vs. 6M24)

2,615 €M +17%



Wholesale banking
recurrent business¹

% of revenues given by
our relations with clients

RESULTS

(CONSTANT €M CHANGE vs. 6M24)

GROSS INCOME

3,194 €M +27.5%

OPERATING INCOME

2,346 €M +30.7%

NET ATTRIBUTABLE PROFIT

1,553 €M +33.5%

- A global macro-political and financial environment marked by persistent geopolitical uncertainty, a continued moderation in global inflation, the beginning of a shift toward less restrictive monetary policies by major central banks and an uneven economic slowdown across regions.
- In this environment, CIB has demonstrated robust business momentum. This growth has been driven by an increase in both lending and customer funds, underpinned by solid performance in key areas such as Project Finance, Corporate Lending, and transactional business.
- NAP delivered an excellent quarter, surpassing expectations. This strong performance was underpinned by solid results in both Net Interest Income (NII) and Fee Income, while disciplined cost control and provision releases provided additional support.

Note: CIB revenue and results figures do not include neither Venezuela nor hyperinflation adjustments. (1) Client's revenue / Gross income.

Takeaways



Outstanding shareholder **value creation** and profitability metrics



Strong core revenues evolution on the back of activity growth, fully absorbing the declining rates in larger markets



Continued growth of the underlying **franchise** with record **new customer additions** and **sustainability volumes**



Another superb quarter in **profit and capital generation**



Industry leading **efficiency levels** with clear focus on costs



Exceptional CET1 capital evolution in the quarter with more to come in 2H25

2025 Outlook

↑ Improved Guidance

Group

ROTE

around **20%** ↑

EFFICIENCY RATIO

below **40%** ↑

SPAIN



Loans: above mid single digit growth, outperforming the market ↑

NII: slightly positive growth ↑

Fees: low to mid single digit growth, subject to market performance ↑

Expenses: low single digit decline. Efficiency at 33% ↑

CoR below 35 bps ↑

MEXICO ¹



Loans: growth at around 10% ↑

NII: growth at high single digit, below activity

Expenses: high single digit growth. Efficiency at FY24 levels

CoR: below 350 bps ↑

TURKEY



Net Profit will stand somewhat below €1 billion

CoR: around 180 bps

SOUTH AMERICA



CoR: below 250 bps ↑

Around 13 billion euros expected to be available for distribution in the short term²

(1) Mexico guidance in constant €.

(2) Pending approval from the governing bodies and subject to mandatory regulatory approvals.

Group Financial KPIs Goals

ROTE
(%, CURRENT €)

c.22%

Avg. 2025-2028

TBV + DIV PER SH
(%, CURRENT €)

Mid-teens

CAGR 2024-2028

C/I RATIO
(%, CURRENT €)

c.35%

2028

**NET ATTRIBUTABLE
PROFIT**
(CURRENT €)

c.€48 Bn

Cumulative
2025-2028

Annex

BBVA has more than 165 years of history

| | | | | | |
|-------------|--|-------------|---|-------------|---|
| 1995 | <ul style="list-style-type: none"> Banco Continental (Perú) Probursa (Mexico) | 2007 | <ul style="list-style-type: none"> Compass (USA) | 2016 | <ul style="list-style-type: none"> Sale of CNCB's 1.12% (China) Sale of GarantiBank Moscow AO (Moscow) |
| 1996 | <ul style="list-style-type: none"> Banco Ganadero (Colombia) Bancos Cremi and Oriente (Mexico) Banco Francés (Argentina) | 2008 | <ul style="list-style-type: none"> Extended CNCB agreement (China) | 2017 | <ul style="list-style-type: none"> Sale of CNCB (China) Acquisition of an additional stake in Türkiye Garanti Bankası of 9.95% (Turkey) Agreement with Cerberus to transfer the Real Estate Business (Spain) |
| 1997 | <ul style="list-style-type: none"> Banco Provincial (Venezuela) B.C. Argentino (Argentina) | 2009 | <ul style="list-style-type: none"> Guaranty Bank (USA) | 2018 | <ul style="list-style-type: none"> Sale of the stake in BBVA Chile |
| 1998 | <ul style="list-style-type: none"> Poncebank (Puerto Rico) Banco Excel (Brazil) Banco BHIF (Chile) | 2010 | <ul style="list-style-type: none"> New extension CNCB agreement (China) Türkiye Garanti Bankası (Turkey) | 2020 | <ul style="list-style-type: none"> Bancassurance partnership with Allianz (España) |
| 1999 | <ul style="list-style-type: none"> Provida AFP (Chile) Consolidar AFP (Argentina) | 2011 | <ul style="list-style-type: none"> Extension of Forum Servicios Financieros agreement (Chile) Credit Uruguay (Uruguay) | 2021 | <ul style="list-style-type: none"> Sale of BBVA Paraguay Sale of BBVA USA |
| 2000 | <ul style="list-style-type: none"> Bancomer (Mexico) | 2012 | <ul style="list-style-type: none"> Sale of BBVA Puerto Rico Unnim Banc (Spain) | 2022 | <ul style="list-style-type: none"> Acquisition of an additional stake in Türkiye Garanti Bankası of 36.12% (Turkey) |
| 2004 | <ul style="list-style-type: none"> Valley Bank (USA) Laredo (USA) Public takeover offer for Bancomer (Mexico) | 2013 | <ul style="list-style-type: none"> Sale of Panama Sale of pension business in Latam Sale of CNCB's 5.1% (China) | | |
| 2005 | <ul style="list-style-type: none"> Granahorrar (Colombia) Hipotecaria Nacional (Mexico) | 2015 | <ul style="list-style-type: none"> Sale of CIFH's stake to CNCB (China) Sale of CNCB's 4.9% (China) Catalunya Banc (Spain) Acquisition of an additional stake in Türkiye Garanti Bankası (Turkey) | | |
| 2006 | <ul style="list-style-type: none"> Texas Regional Bancshares (USA) Forum Servicios Financieros (Chile) State National Bancshares (USA) CITIC (China) | | | | |

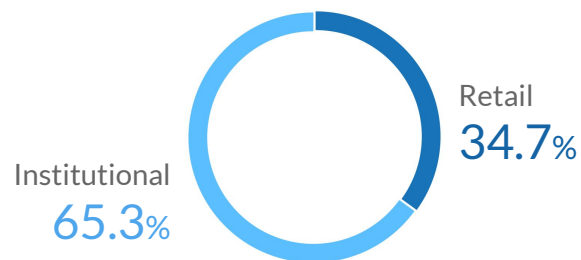
BBVA's shareholders structure (Jun.25)

BBVA SHARES

5,763 M

SHAREHOLDERS

681,425



| NUMBER OF SHARES | Shareholders | | Shares | |
|--------------------|--------------|------|---------------|------|
| | Amount | % | Amount | % |
| Up to 500 | 300,024 | 44.0 | 54,399,691 | 0.9 |
| 501 to 5,000 | 299,507 | 44.0 | 530,306,851 | 9.2 |
| 5,001 to 10,000 | 43,979 | 6.5 | 308,121,248 | 5.3 |
| 10,001 to 50,000 | 34,200 | 5.0 | 654,206,207 | 11.4 |
| 50,001 to 100,000 | 2,414 | 0.4 | 164,257,250 | 2.9 |
| 100,001 to 500,000 | 1,051 | 0.2 | 187,784,591 | 3.3 |
| More than 500,001 | 250 | 0.04 | 3,864,209,627 | 67.0 |
| | 681,425 | | 5,763,285.465 | |

Note: In the case of shares kept by investors through a custodian placed outside Spain, only the custodian will be considered as a shareholder, which is who appears registered in the accounting record of book entries, so the number of shareholders stated does not consider those indirect holders.

Organizational chart



Chief Executive Officer
Onur Genç



Chair
Carlos Torres Vila

Business Units



Sustainability⁽¹⁾
Corporate & Investment Banking
Javier Rodríguez Soler



Commercial Client Solutions
Jaime Sáenz de Tejada



Retail Client Solutions
David Puente



Digital Banks
Murat Kalkan



Country Monitoring⁽²⁾
Jorge Sáenz-Azcúnaga



Country Manager Spain
Peio Belausteguigoitia



Country Manager México
Eduardo Osuna



Country Manager Türkiye
Mahmut Akten

Global Functions



Finance
Luisa Gómez Bravo



Global Risk Management
José Luis Elechiguerra



Engineering
Carlos Casas



Talent & Culture
Paul G. Tobin



Data⁽⁴⁾
Antonio Bravo



Internal Audit^{(3) (4)}
Carlos Sanz-Pastor

Transformation



Strategy & M&A
Victoria del Castillo



Communications
Paula Puyoles



Senior Advisor to the Chair
Juan Asúa



Regulation & Internal Control⁽³⁾
Ana Fernández Manrique

Strategy



Legal
María Jesús Arribas



General Secretary
Domingo Armengol



Regulation & Internal Control⁽³⁾
Ana Fernández Manrique



Internal Audit^{(3) (4)}
Carlos Sanz-Pastor

(1) Reporting to the CEO and to the Chair (for topics related to sustainability strategy and transformation)

(2) Reporting channel to CEO for Argentina, Colombia, Peru, Venezuela and Uruguay, as well as monitoring of all countries, including Spain, Mexico and Turkey.

(3) Reporting to the Board of Directors

(4) Pending regulatory approvals

BBVA