

# Transcription Onur Genç's Statement

BBVA reported excellent results for the first nine months of 2025. Our net attributable profit reached a record of nearly €8 billion and our return on tangible equity is close to 20 percent, putting us at the forefront of the European banking sector.

Lending activity was exceptionally strong particularly in Mexico and Spain and notably in the last quarter, with loan balances posting an increase of 16 percent over the past year. This has boosted the Group's net interest income, which grew nearly 13 percent.

I also would like to underscore the value we have created for our shareholders, with an increase in tangible book value per share plus dividends of 17 percent. Meanwhile, we continue to have a comfortable capital position, well above 13 percent, which allows us to accelerate our shareholder distributions.

Tomorrow, October 31, we will begin the pending share buyback worth nearly €1 billion, and on November 7, we will pay the highest interim dividend in our history: €0.32 per share. Furthermore, we will launch another significant share buyback program as soon as we receive the approval from the European Central Bank.

Looking ahead, we will continue to execute our strategic plan with full determination to achieve the ambitious financial goals we have set for ourselves for 2028. This roadmap will further strengthen our leading position in European banking in terms of growth and profitability.