



Transcript of the statements by BBVA Chair Carlos Torres Vila, on the 4Q25 earnings presentation

2025 has been another excellent year for BBVA, in which we delivered a record profit of 10.5 billion euros. Once again, we stood out for our combination of growth and profitability, with lending increasing at a rate of 16 percent and profitability above 19 percent. In short, we are growing - and doing so profitably.

Last year also marked the first year of our Strategic Plan and we have made good progress. We added 11.5 million new customers, with significant growth in strategic segments such as enterprises and sustainable business. Placing customers at the center is the foundation of this plan and it has enabled us to become one of the most recommended banks in all our markets.

In addition, we have a clear roadmap for the use of artificial intelligence to benefit our customers and employees. We aim to lead banking in the age of AI, just as we led digital banking.

The excellent performance in 2025 has resulted in an unprecedented value creation, which allows us to significantly accelerate shareholder distributions.

On one hand, we expect to distribute more than 5.2 billion euros as ordinary dividend, half of the bank's 2025 profit. We will propose to the AGM a payment of 60 cents, in addition to the 32 cents distributed in November. In total, 92 cents per share in cash, the highest dividend ever.

On the other hand, last December we announced an extraordinary share buyback program of nearly 4 billion euros, of which we are executing an initial tranche of 1.5 billion euros.

All together, a return of more than 9 billion euros to our shareholders, which shows a clear sign of our commitment to them.

We look to 2026 with positive prospects in all of our markets. We expect to continue growing faster than our peers, with profitability around 20 percent.

BBVA is at its best moment and very well positioned to deliver on our ambitious targets through 2028.