

**BBVA**

# Annual General Meeting

2026

**Carlos Torres Vila**  
CHAIR





2025 has been an excellent year for BBVA: **growth, value creation and positive impact**

We continue to break the record for **new customers**



New Customers

+ 11.5

millions

# And we continue to grow our activity at a strong pace

LOAN GROWTH

**+16.2%**

(YOY, CONSTANT €)

**+11.7%**

(YOY, CURRENT €)

# We have a positive impact in society through our activity

LOAN GROWTH

**+16.2%**

(YOY, CONSTANT €)

**+11.7%**

(YOY, CURRENT €)

## Families



**160,000**

bought their home

# We have a positive impact in society through our activity

LOAN GROWTH

**+16.2%**

(YOY, CONSTANT €)

**+11.7%**

(YOY, CURRENT €)

## SMEs and self-employed



**1,000,000**

grew their business

# We have a positive impact in society through our activity

LOAN GROWTH

**+16.2%**

(YOY, CONSTANT €)

**+11.7%**

(YOY, CURRENT €)

## Larger enterprises



**73,000**

invested in growth

# We have a positive impact in society through our activity

LOAN GROWTH

**+16.2%**

(YOY, CONSTANT €)

**+11.7%**

(YOY, CURRENT €)

## Sustainable business



**134.000** €M

channeled in 12M25

# We have a positive impact in society through our activity

LOAN GROWTH

**+16.2%**

(YOY, CONSTANT €)

**+11.7%**

(YOY, CURRENT €)

## Social Initiatives



**30,200** €M

channeled in 12M25

# The best team



**We obtain  
the best  
results in  
our history**

NET ATTRIBUTABLE PROFIT 2025



**10,511 €M**

**+4.5%** vs. 2024

ROTE

**+19.3%**

# We stand out for our ability to **combine growth and profitability**

**GROWTH**  
(2025 vs. 2024  
CURRENT€)



**PROFITABILITY**  
(2025)

We accelerate  
the remuneration  
to **our**  
**shareholders**

PAY-OUT 2025

c. **50%**  
of Net Attributable Profit

**>5,200** €M

CASH DIVIDEND

**92** € cts./  
per share

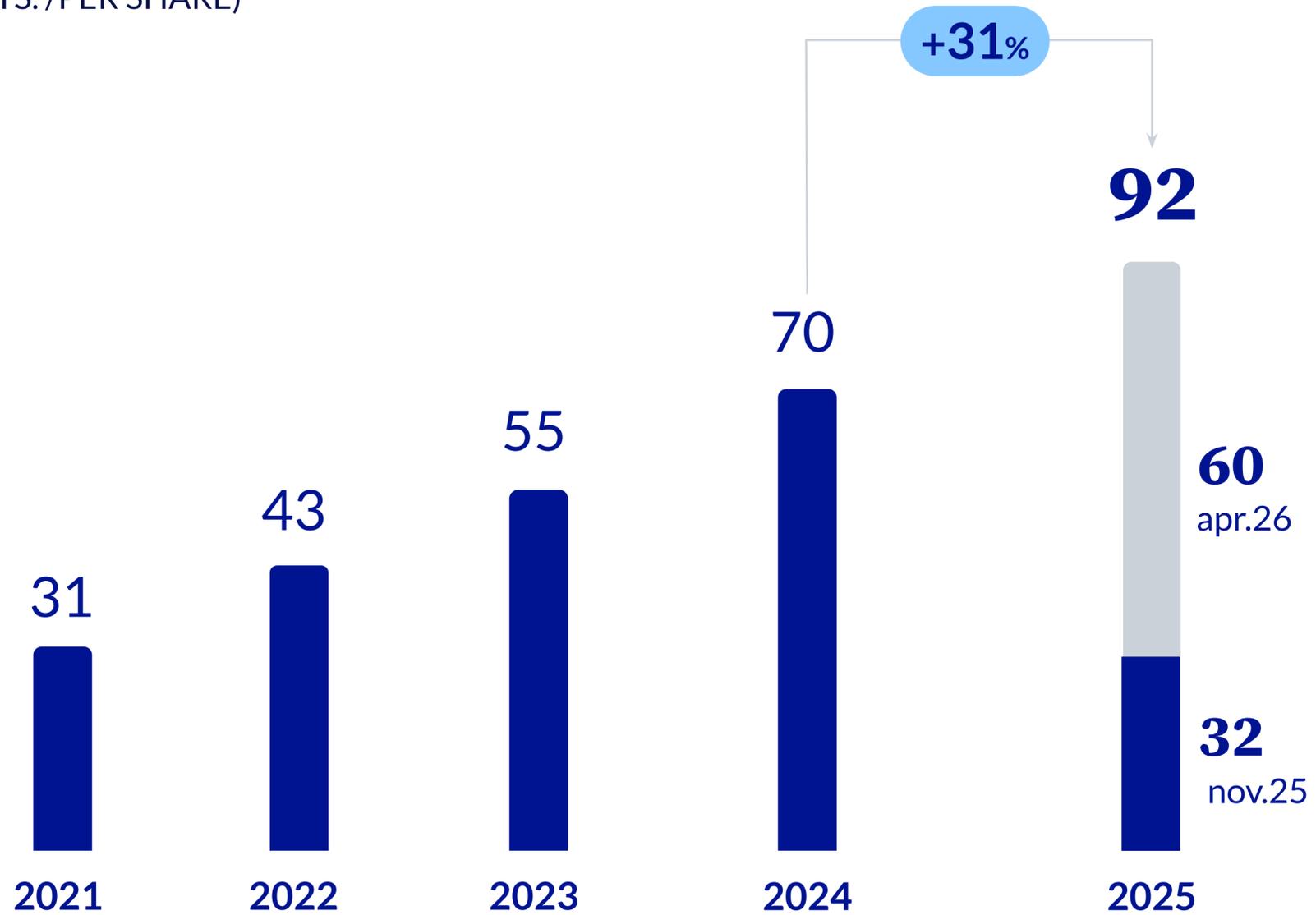


Extraordinary  
share buy-back  
program

**c.4,000** €M

# We distribute the largest dividend in our history in our history

**CASH DIVIDEND**  
(€ CTS./PER SHARE)



Note: Cash dividend in gross amount. The dividend for April 26 is pending approval by the Corporate Bodies.

# The market rewards our strategy and results

## TOTAL SHAREHOLDER RETURN

(# OF TIMES THE VALUE HAS MULTIPLIED SINCE JANUARY 1st 2019 TO MARCH 19th 2026)



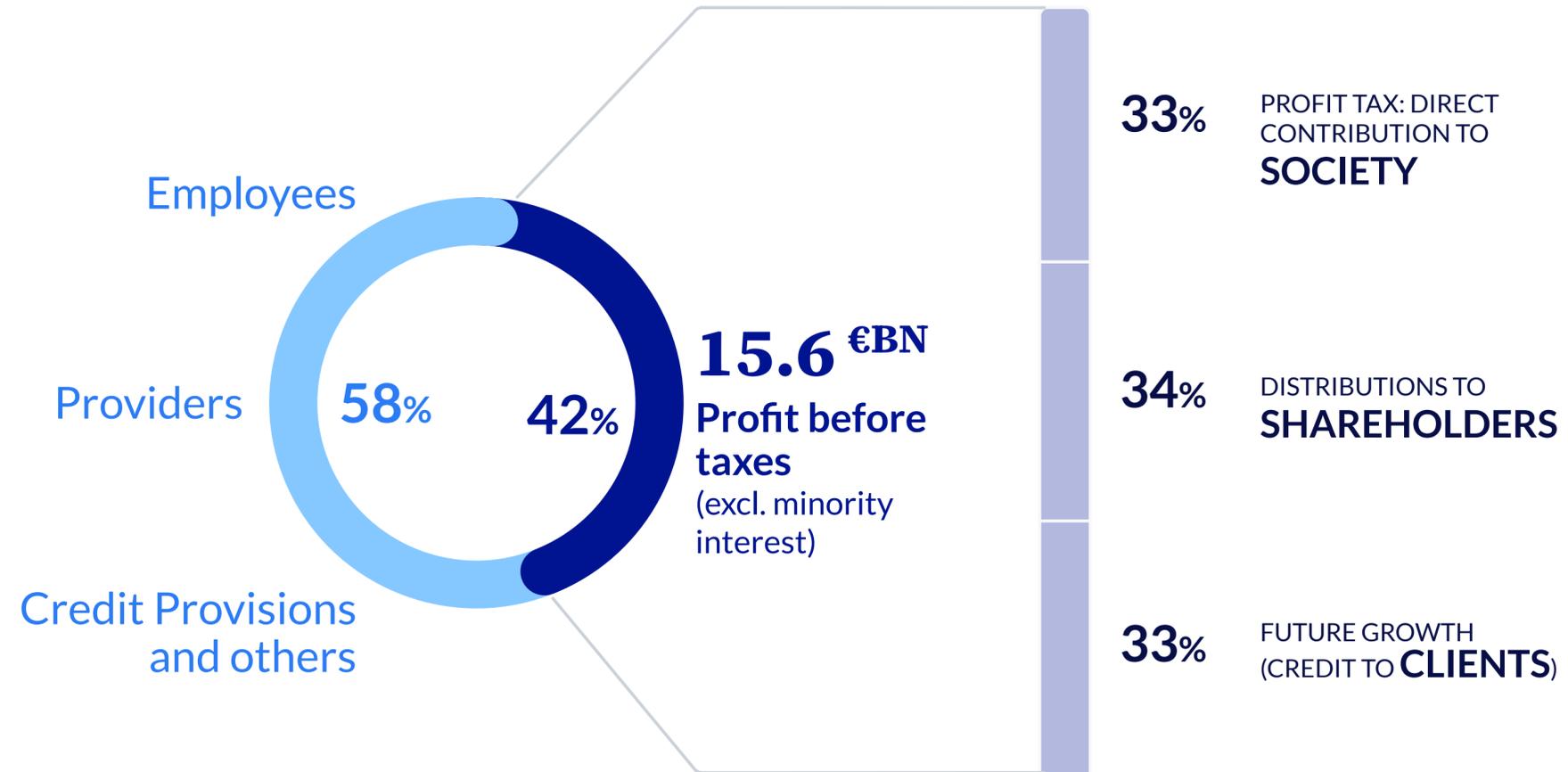
Note: Includes the evolution of the share price plus dividends. Note: European banks: Stoxx Europe 600 Banks. Spanish banks: BKT, CABK, SAB, SAN, UNI, weighted by market capitalization.

# We positively contribute to all our stakeholders

WHAT DO WE USE BBVA REVENUES FOR?

GROSS INCOME 2025

**36.9 €BN**



# Our foundations do a great work promoting inclusion, culture and knowledge



# Looking ahead, we live in a *changing and uncertain* environment

## ECONOMIC GROWTH 2026 (GDP GROWTH, BBVA RESEARCH FORECAST)

SPAIN

**+2.4%**⓪ **0.4pp** vs 2025

MEXICO

**+1.8%**⓪ **1.0pp** vs 2025

TURKEY

**+4.0%**⓪ **0.4pp** vs 2025

SOUTH AMERICA

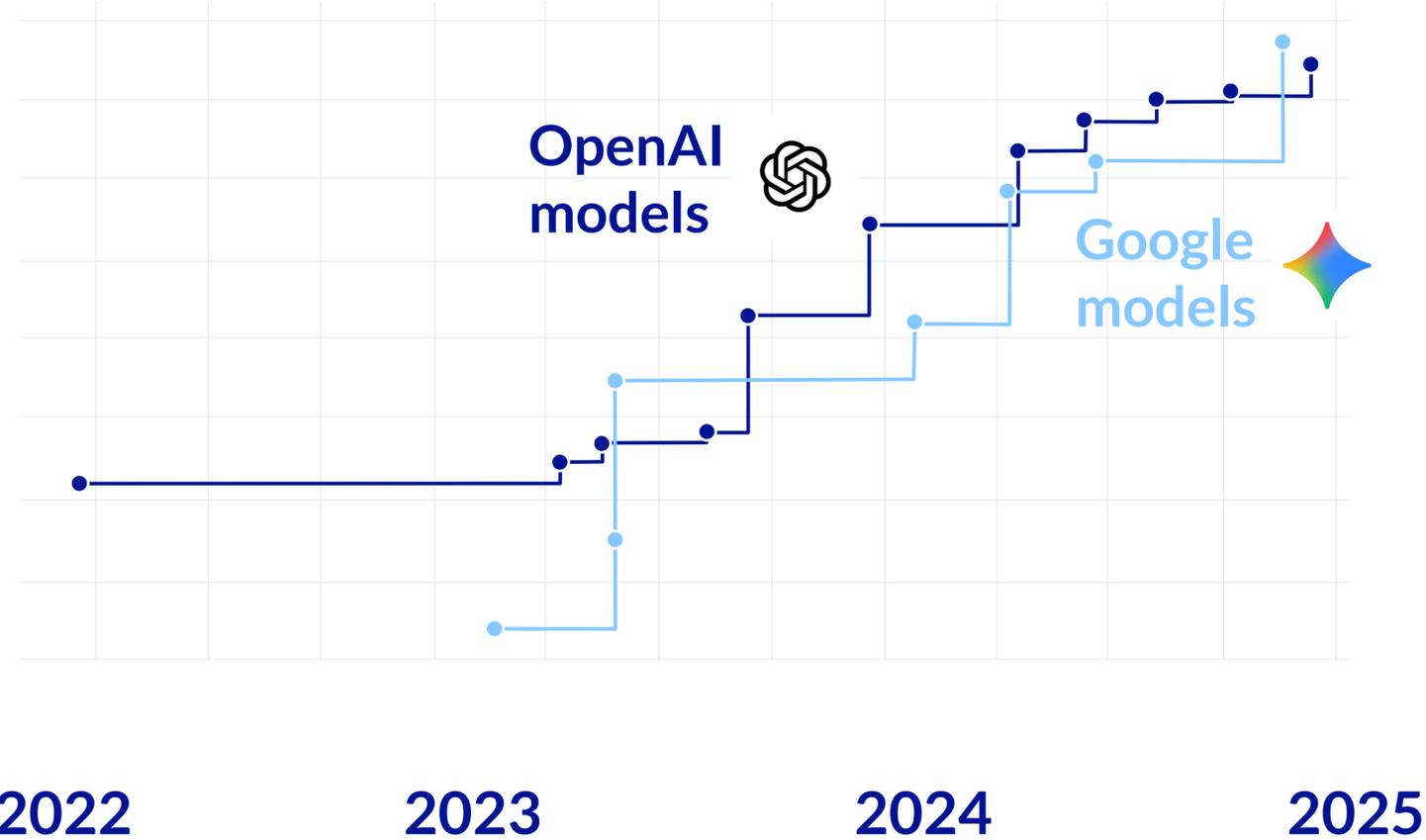
**+3.0%**⓪ **0.2pp** vs 2025

# Our strategic priorities will reinforce our leadership position

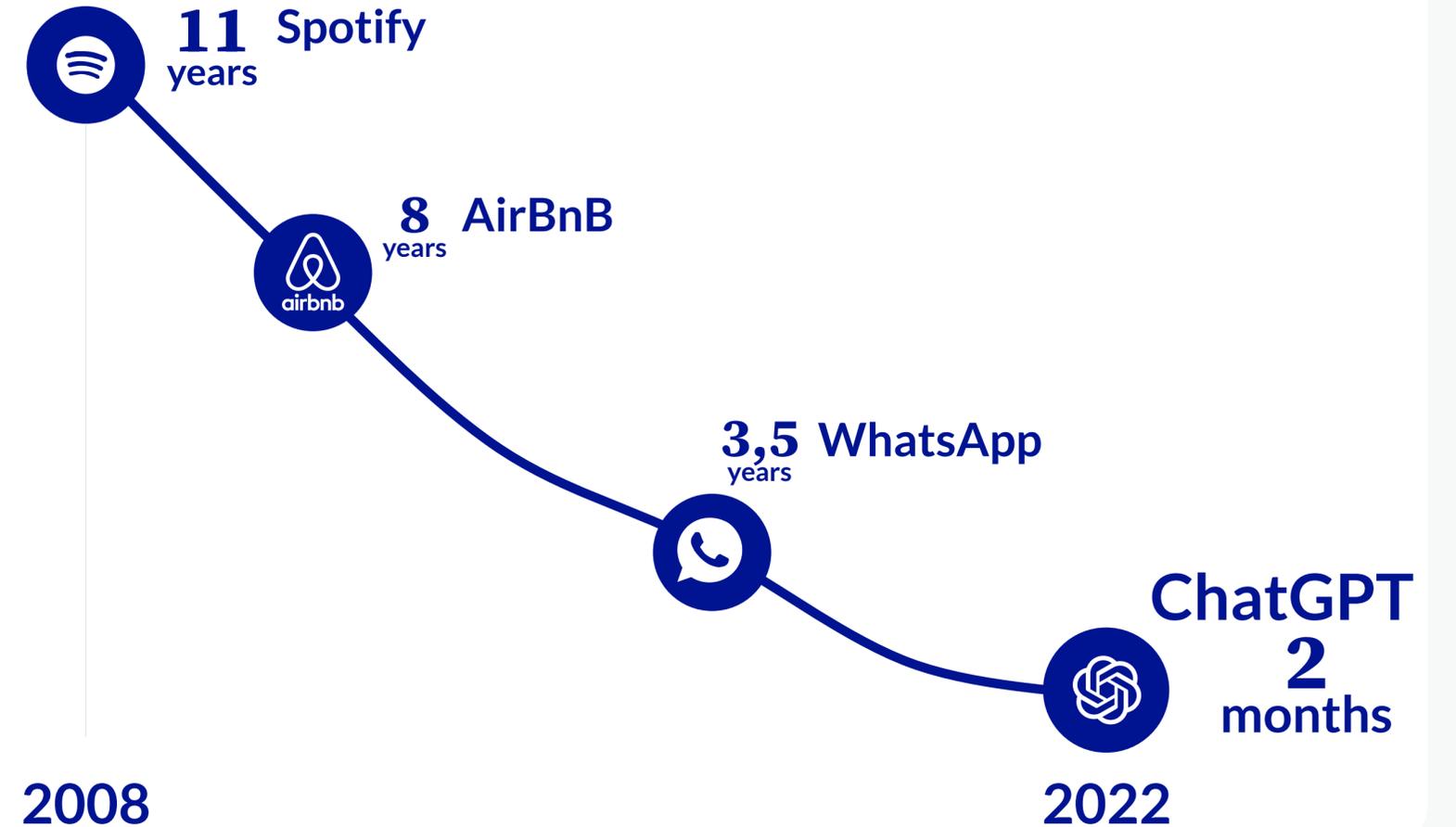


# Artificial Intelligence has become the great transformative force of our time

CAPABILITIES OF MODELS



TIME TO REACH 100 MILLION USERS



We lead banking in the age of **artificial intelligence**

A man and a woman are seen from behind, standing on a hill and looking out over a vast, flat landscape under a dramatic sunset sky. The sun is low on the horizon, creating a warm, golden glow. The man is on the left, wearing a dark polo shirt, and the woman is on the right, wearing a light-colored long-sleeved shirt. The overall mood is contemplative and hopeful.

# **We face the future with *confidence***

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