



## Transcript of the statements by BBVA Chair Carlos Torres Vila, in the AGM 2026

2025 was an outstanding year for BBVA.

We achieved a record profit of more than €10.5 billion and we are leaders in growth and profitability in Europe yet again.

These earnings allow us to accelerate shareholder returns.

On the one hand, we are distributing half of our profit, over €5.2 billion, in our highest cash dividend in history: €0.92 per share, up 31 percent from the previous year.

On the other hand, we are continuing our nearly €4 billion share buyback program.

Looking to 2026, we expect to outperform our competitors while increasing profitability to levels around 20 percent.

All this amid a changing and uncertain environment, marked by trade tensions and armed conflicts. But it's also an environment with great opportunities, such as artificial intelligence and the energy transition, which will be key economic drivers over the next few years.

At BBVA, we approach this context with confidence thanks to our geographic diversification, our unique combination of growth and profitability, and a strategy clearly focused on innovation.

We were pioneers in the digital transformation, with tremendous success, and once again, we are going to lead banking in the age of artificial intelligence – all to better serve our customers.