



Statement on BBVA 1Q26 earnings from Onur Genç

We delivered excellent results in the first quarter of 2026. BBVA reported a net attributable profit of 2 billion 989 million euros, with outstanding profitability levels at 21.7 percent, further consolidating our leadership in Europe.

All this in a complex geopolitical context, demonstrating the strength of our business model and the value of our diversification.

This remarkable performance was driven by robust business activity, especially in Spain and Mexico. Loan book rose by 17 percent, boosting net interest income by more than 20 percent.

In the quarter, we also reinforced our capital position and improved once again our leading efficiency ratio.

Moreover, I would like to underscore value creation for our shareholders. Tangible book value per share plus dividends increased by over 18 percent in the last year, excluding the impact of the share buybacks.

Regarding this topic, early next week we will begin the final tranche of the extraordinary share buyback program, with a maximum amount of 1.46 billion euros. This will bring total share buybacks since December last year to nearly 4 billion euros.

And finally, in relation to our transformation strategy, this quarter we continued to make great progress, especially in artificial intelligence. We have the full determination and an ambitious roadmap to lead banking in the AI era, as we did in the digital transformation.